

Cole Academy
1915 W. Mt. Hope Ave.
Lansing, MI 48910

A Resolution of Cole Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Cole Academy for fiscal year 2024-25 for the General Fund.

	GENERAL FUND
Revenues	
Local	\$ 81,000
State	3,623,305
Federal	108,079
Other & Incoming Transfers	254,000
Total Revenues	4,066,384
Expenditures	
<i>Instruction:</i>	
Basic Instruction	1,504,509
Added Needs	511,938
<i>Support Services:</i>	
Pupil Support Services	246,500
Instructional Staff	45,290
General Administration	320,667
School Administration	342,585
Business Services	120,050
Operations & Maintenance	299,122
Transportation	1,465
Central Support	180,710
Food Service	
<i>Community Services</i>	20,348
<i>Facilities Acquisition, Construction and Improvements</i>	65,000
<i>Debt Service - Long Term Only</i>	425,350
<i>Outgoing Payments and Financing Uses</i>	218,000
Total Expenditures	4,301,534
Excess Revenue Over/(Under) Expenditures	(235,150)
Estimated Fund Balance (July 1, 2024)	1,376,833
Projected Ending Fund Balance (June 30, 2025)	\$ 1,141,683

This resolution shall take effect July 1, 2024.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Cole Academy Board of Directors at a properly noticed open meeting held on the 19 day of June, 2024 where a quorum was present.

By: [Signature]
Secretary of the Board of Directors

Cole Academy
2024-2025 General Fund Proposed Budget

Description	2024-25	2023-24	2022-23		Notes
	Proposed	Final	\$	Actual	
			Change	Change	
			%	%	
REVENUES:					
LOCAL SOURCES	81,000	142,466	(61,466)	-43.1%	145,564
STATE SOURCES	3,623,305	3,901,456	(278,151)	-7.1%	3,494,423
FEDERAL SOURCES	108,079	524,713	(416,634)	-79.4%	494,588
OTHER SOURCES	254,000	333,599	(79,599)	-23.9%	393,024
TOTAL REVENUES	4,066,384	4,902,234	(835,850)	-17.1%	4,527,599
EXPENDITURES:					
INSTRUCTION					
BASIC PROGRAMS	1,504,509	1,611,111	(106,602)	-6.6%	1,599,057
ADDED NEEDS	511,938	649,518	(137,580)	-21.2%	503,221
TOTAL INSTRUCTION	2,016,447	2,260,629	(244,182)	-10.8%	2,102,278
SUPPORTING SERVICES					
PUPIL SERVICES	246,500	248,302	(1,802)	-0.7%	213,309
INSTRUCTIONAL STAFF SUPPORT	45,290	87,768	(42,478)	-48.4%	49,151
GENERAL ADMINISTRATION	320,667	323,747	(3,080)	-1.0%	283,072
SCHOOL ADMINISTRATION	342,585	350,837	(8,252)	-2.4%	350,889
BUSINESS SERVICES	120,050	126,600	(6,550)	-5.2%	84,331
OPERATION OF PLANT	299,122	344,464	(45,342)	-13.2%	276,619
PUPIL TRANSPORTATION	1,465	2,465	(1,000)	-40.6%	1,985
CENTRAL STAFF/SERVICES	180,710	226,217	(45,507)	-20.1%	169,479
TOTAL SUPPORTING SERVICES	1,556,389	1,710,400	(154,011)	-9.0%	1,428,835
FACILITIES ACQUISITION, CONSTR	65,000	73,200	(8,200)	-11.2%	216,054
COMMUNITY SERVICES	20,348	17,750	2,598	14.6%	17,938
OTHER PAYMENTS	425,350	439,350	(14,000)	-3.2%	411,362
TOTAL COMM SERVICES & OTHER	510,698	530,300	(11,402)	-2.2%	645,354
TOTAL EXPENDITURES	4,083,534	4,501,329	(417,795)	-9.3%	4,176,467
OTHER FINANCING SOURCES (USES)	(218,000)	(216,980)	(1,020)	0.5%	(216,977)
EXCESS OF REVENUE OVER/ (UNDER) EXPENDITURES	(235,150)	183,925			134,155
FUND BALANCE, BEGINNING OF YEAR	1,376,833	1,192,908			1,058,751
FUND BALANCE, END OF YEAR	1,141,683	1,376,833			1,192,906

Cole Academy
General Fund Budget

		8,177,718	8,997,267 2023-24	8,371,158
Account Number	Account Description	2024-25 Original Budget	Final Budget	2022-23 Actual
11-0151-0000-000-0000-000000-000000-	INTEREST INCOME	\$ (6,000)	\$ (6,900)	\$ (219)
11-0181-0000-000-0000-000000-000000-	AFTERCARE	(65,000)	(62,000)	(93,156)
11-0192-0000-000-0000-000000-000000-	PRIVATE CONTRIBUTIONS-ERATE	-	(35,613)	(960)
11-0199-0000-000-0000-000000-000000-	MISC REVENUE	(10,000)	(31,200)	(51,230)
11-0199-0000-000-0000-08211-000000-	FUNDRAISERS - LANSING	-	(200)	-
11-0199-0000-000-0000-03324-000001-	SCHOLASTIC BOOK FAIR	-	(2,391)	-
11-0199-0000-000-0000-08211-000001-	SCHOLASTIC BOOK FAIR	-	(4,162)	-
Total Local Revenues		(81,000)	(142,466)	(145,564)
11-0311-0010-000-0000-000000-000000-	UNRESTRICTED STATE REVENUES	(3,003,640)	(3,240,010)	(3,237,087)
11-0312-0000-000-2440-00000-000000-	SEC 97 - SCHOOL SAFETY	-	(14,725)	(26,920)
11-0312-0000-000-2740-00000-000000-	EDUCATOR COMPENSATION PROGRAM	-	-	-
11-0312-0000-000-2760-00000-000000-	SEC 29(7) - ENROLLMENT STABILIZATION	(125,562)	(67,058)	-
11-0312-0000-000-3160-00000-000000-	BENCHMARK ASSESSMENTS	(4,100)	(4,163)	(4,425)
11-0312-0000-000-3660-00000-000000-	EARLY LITERACY 35(A)5	(16,031)	(12,765)	-
11-0312-0000-000-3700-00000-000000-	RESTRICTED HEADLEE OBLIGATION	(9,861)	(9,861)	(9,575)
11-0312-0000-000-3760-00000-000000-	COMPETITIVE SCHOOL SAFETY GRANT PROGRA	-	-	(56,172)
11-0312-0020-000-2490-00000-000000-	SEC 31AA-MENTAL HEALTH GRANT FY22-23	-	(41,484)	-
11-0312-0020-000-2491-00000-000000-	SEC 31AA - FY23-24	(52,246)	(25,000)	-
11-0312-0020-000-3060-00000-000000-	SEC 31A - AT RISK	(331,865)	(401,205)	(56,943)
11-0312-0120-000-0000-00000-000000-	RESTRICTED STATE AID - SPECIAL	(80,000)	(85,185)	(103,301)
Total State Revenues		(3,623,305)	(3,901,456)	(3,494,423)
11-0414-0250-000-4350-00000-000000-	ESSER III FORMULA FUND	-	(352,116)	(300,711)
11-0414-0250-000-4850-00000-000000-	SUPPLEMENTAL ESSER II FUND	-	-	(67,481)
11-0414-0250-000-6640-00000-000000-	PANDEMIC EBT LOCAL COSTS	-	-	(628)
11-0414-0140-000-6010-00000-000000-	TITLE I PART A	(78,223)	(132,671)	(107,796)
11-0414-0210-000-7640-00000-000000-	TITLE II PART A	(12,928)	(21,371)	(9,022)
11-0414-0000-000-7530-00000-000000-	TITLE IV, PART A, STUDENT SUPPORT	(12,928)	(14,555)	(5,677)
11-0414-0000-000-7790-00000-000000-	CHARTER SCHOOL GRANT	-	-	-
11-0417-0120-194-0000-00000-000000-	MEDICAID REIMBURSEMENT	(4,000)	(4,000)	(3,272)
11-0419-0250-000-4400-00000-000000-	EMERGENCY CONNECTIVITY FUND	-	-	-
Total Federal Revenues		(108,079)	(524,713)	(494,588)
11-0519-0000-000-0000-00000-000000-	ISD SPECIAL ED CLAIM CY	(210,000)	(239,000)	(287,637)
11-0519-0000-000-0000-00000-000001-	ISD SPECIAL ED CLAIM PY	-	(28,808)	(17,685)
11-0519-0001-000-0000-00000-000000-	MISC REVENUE - OTHER PUBLIC SC	-	-	(2,494)
11-0519-0100-000-0000-00000-000000-	MEDICAID / FFS PAYMENT RCVD TH	(40,000)	(45,000)	(42,581)
11-0593-0000-000-0000-00000-000000-	PROCEEDS FR SALE CAPITAL ASSET	-	(17,791)	-
11-0594-0000-000-0000-00000-000000-	OTHER FINANCING SOURCES-LEASES	-	-	(32,237)
Total Other Sources		(250,000)	(330,599)	(382,634)
11-0625-0000-000-0000-00000-000000-	TRANSFER FROM LUNCH FUND	(4,000)	(3,000)	(10,390)
Total Fund Transfers		(4,000)	(3,000)	(10,390)
Total Revenues		(4,066,384)	(4,902,234)	(4,527,599)
11-1-111-3110-000-0000-08211-001240-	CONTRACT TEACHER SALARY	324,185	307,650	303,036
11-1-111-3110-000-0000-08211-001630-	CONTRACT AIDES WAGES	123,988	-	85,304
11-1-111-3110-000-0000-08211-002130-	HEALTH INSURANCE	84,135	43,000	44,950
11-1-111-3110-000-0000-08211-002820-	RETIREMENT COMPENSATION	21,178	14,645	12,806
11-1-111-3110-000-0000-08211-002830-	EMPLOYER FICA	34,284	29,576	29,695
11-1-111-3110-000-0000-08211-002840-	WORKERS COMPENSATION	1,694	1,546	1,336
11-1-111-3110-000-0000-08211-002850-	UNEMPLOYMENT COMPENSATION	5,295	4,832	4,255
11-1-111-3450-000-0000-08211-000000-	INSTRUCTIONAL SOFTWARE	3,500	3,500	3,632
11-1-111-4120-000-0000-08211-000000-	EQUIPMENT REPAIR & MAINT	-	-	(2,540)
11-1-111-4220-000-0000-08211-000000-	EQUIPMENT RENTAL	9,500	9,500	8,266
11-1-111-5110-000-0000-08211-000000-	TEACHING SUPPLIES	10,000	10,000	19,904
11-1-111-5111-000-0000-08211-000000-	CLASSROOM-LIBRARY/READG BOOKS	600	500	171
11-1-111-5210-000-0000-08211-000000-	TEXT BOOKS	-	-	(85)
11-1-111-5990-000-0000-08211-000000-	MISCELLANEOUS SUPPLIES	-	-	205
11-1-111-6410-000-0000-08211-000000-	CAPITAL OUTLAY	5,000	600	-
11-1-111-6420-000-0000-08211-000000-	NEW EQUIP & FURN - NON-DEPREC	-	-	1,846
11-1-111-7410-000-0000-08211-000000-	DUES AND FEES	250	250	20
11-1-111-7911-000-0000-08211-000000-	MISC EXPENSE - PBIS	1,200	1,200	-
11-1-111-7912-000-0000-08211-000000-	MISC EXPENSE - FIELD TRIPS	-	1,035	7,390

Cole Academy
General Fund Budget

8,177,718 8,997,267
2023-24

2024-25 Original Final 2022-23
Budget Budget Actual

Account Number	Account Description	2024-25 Original Budget	Final Budget	2022-23 Actual
11-1-111-7913-000-0000-08211-000000-	FUNDRAISER EXPENSE	100	100	-
11-1-111-8220-000-0000-08211-000000-	PMNT TO ISD - SUBS	12,000	22,000	11,431
Total Elementary Instruction - Lansing		636,909	449,934	531,623
11-1-111-3110-000-0000-03324-001240-	CONTRACT TEACHER SALARY	351,563	402,000	468,570
11-1-111-3110-000-0000-03324-001630-	CONTRACT AIDES WAGES	115,687	600	118,420
11-1-111-3110-000-0000-03324-002130-	HEALTH INSURANCE	136,674	109,000	115,371
11-1-111-3110-000-0000-03324-002820-	RETIREMENT COMPENSATION	22,955	18,080	21,835
11-1-111-3110-000-0000-03324-002830-	EMPLOYER FICA	35,744	32,406	44,891
11-1-111-3110-000-0000-03324-002840-	WORKERS COMPENSATION	1,869	1,694	2,013
11-1-111-3110-000-0000-03324-002850-	UNEMPLOYMENT COMPENSATION	5,841	5,295	5,279
11-1-111-3450-000-0000-03324-000000-	INSTRUCTIONAL SOFTWARE	4,500	4,500	3,632
11-1-111-4120-000-0000-03324-000000-	EQUIPMENT REPAIR & MAINT	-	-	-
11-1-111-4220-000-0000-03324-000000-	EQUIPMENT RENTAL	6,000	6,000	7,193
11-1-111-5110-000-0000-03324-000000-	TEACHING SUPPLIES	10,000	9,000	11,787
11-1-111-5111-000-0000-03324-000000-	CLASSROOM-LIBRARY/READG BOOKS	600	500	-
11-1-111-5210-000-0000-03324-000000-	TEXT BOOKS	-	500	-
11-1-111-6410-000-0000-03324-000000-	CAPITAL OUTLAY	5,000	13,000	-
11-1-111-6420-000-0000-03324-000000-	CAPITAL OUTLAY	-	-	1,818
11-1-111-7410-000-0000-03324-000000-	DUES AND FEES	250	250	-
11-1-111-7911-000-0000-03324-000000-	MISC EXPENSE - PBIS	1,200	800	-
11-1-111-7912-000-0000-03324-000000-	MISC EXPENSE - FIELD TRIPS	-	1,400	653
11-1-111-8220-000-0000-03324-000000-	PMNT TO ISD - SUBS	12,000	58,000	11,253
Total Elementary Instruction - East Lansing		709,883	663,025	812,715
11-1-119-5610-000-0000-03324-000000-	SUMMER SNACK PROGRAM	-	-	-
11-1-119-5610-000-0000-08211-000000-	SUMMER SNACK PROGRAM	-	-	-
Total Summer Literacy Program		-	-	-
11-1-122-3110-194-0000-03324-001240-	CONTRACT TEACHER SALARY	53,753	53,445	50,917
11-1-122-3110-194-0000-03324-001630-	CONTRACT AIDES WAGES	17,655	29,135	37,468
11-1-122-3110-194-0000-03324-002130-	HEALTH INSURANCE	28,586	25,000	26,810
11-1-122-3110-194-0000-03324-002820-	RETIREMENT CONTRIBUTIONS	3,570	2,989	3,396
11-1-122-3110-194-0000-03324-002830-	EMPLOYER FICA	5,464	5,000	6,770
11-1-122-3110-194-0000-03324-002840-	WORKERS COMPENSATION	286	387	296
11-1-122-3110-194-0000-03324-002850-	UNEMPLOYMENT COMPENSATION	893	750	787
11-1-122-5110-194-0000-03324-000000-	SE - TEACHING SUPPLIES	250	250	-
11-1-122-3110-194-0000-08211-001240-	CONTRACT TEACHER SALARY	53,753	52,445	51,417
11-1-122-3110-194-0000-08211-001630-	CONTRACT AIDES WAGES	11,674	71,830	53,358
11-1-122-3110-194-0000-08211-002130-	HEALTH INSURANCE	37,821	32,000	26,400
11-1-122-3110-194-0000-08211-002820-	RETIREMENT CONTRIBUTIONS	4,486	5,279	5,022
11-1-122-3110-194-0000-08211-002830-	EMPLOYER FICA	5,005	9,507	8,015
11-1-122-3110-194-0000-08211-002840-	WORKERS COMPENSATION	359	497	350
11-1-122-3110-194-0000-08211-002850-	UNEMPLOYMENT COMPENSATION	1,121	1,553	758
11-1-122-5110-194-0000-08211-000000-	SE - TEACHING SUPPLIES	250	250	-
11-1-122-7910-194-0000-08211-000000-	MISCELLANEOUS EXPENSE	-	-	-
11-1-122-8220-194-0000-08211-000000-	PMNT IISD - SUBS	-	-	-
Total Special Education		224,926	290,317	271,764
11-1-213-8290-011-0000-00000-000000-	ISD OCCUPATIONAL THERAPY	28,500	27,228	26,766
11-1-213-8290-013-0000-00000-000000-	ISD PHYSICAL THERAPY	5,500	5,382	9,348
Total Health Services		34,000	32,610	36,114
11-1-214-3130-021-0000-00000-000000-	PSYCHOLOGICAL SERVICES	-	-	-
11-1-214-8290-021-0000-00000-000000-	PSYCHOLOGICAL SERVICES	46,000	44,550	33,959
11-1-214-8290-021-2490-00000-000000-	PSYCHOLOGICAL SERVICES	-	-	-
Total Psychologist		46,000	44,550	33,959
11-1-215-8290-000-0000-00000-000000-	ISD SPEECH	89,000	87,467	83,112
11-1-215-8290-034-0000-00000-000000-	ISD AUDIOLOGIST	3,500	2,928	-
Total Speech		92,500	90,395	83,112
11-1-216-8290-000-0000-00000-000000-	ISD SCHOOL SOCIAL WORKER	31,000	29,355	23,474
11-1-216-8290-000-2490-00000-000000-	ISD SCHOOL SOCIAL WORKER	-	-	-
Total Social Worker		31,000	29,355	23,474

Cole Academy
General Fund Budget

		8,177,718	8,997,267	8,371,158
		2023-24		
Account Number	Account Description	2024-25 Original Budget	Final Budget	2022-23 Actual
11-1-218-8290-000-0000-000000-000000-	ISD OCC THERAPY & POHI			
	Total Teacher Consultant	14,000	13,243	13,351
		14,000	13,243	13,351
11-1-219-8290-000-0000-000000-000000-	ISD OTHER PUPIL SERVICES			
	Total Other Pupil Support Services	29,000	28,149	23,299
		29,000	28,149	23,299
11-1-221-3120-000-0000-000000-000000-	INSTR CONSULTING/TRAINING	-	-	-
11-1-221-3210-000-0000-000000-000000-	LOCAL TRAVEL	-	-	-
11-1-221-3220-000-0000-000000-000000-	WORKSHOPS & CONFERENCES	6,000	5,500	10,900
11-1-221-5210-000-0000-000000-000000-	TEXTBOOKS	5,000	45,000	-
11-1-221-5990-000-0000-000000-000000-	MISCELLANEOUS SUPPLIES	-	-	842
	Total Improvement of Instruction	11,000	50,500	11,742
11-1-222-3190-000-0000-000000-001630-	LIBRARIAN WAGES	18,000	17,000	25,252
11-1-222-3190-000-0000-000000-002130-	LIBRARIAN HEALTH INSURANCE	4,600	4,320	6,083
11-1-222-3190-000-0000-000000-002820-	LIBRARIAN RETIREMENT	775	684	758
11-1-222-3190-000-0000-000000-002830-	LIBRARIAN FICA	2,000	1,744	1,932
11-1-222-3190-000-0000-000000-002840-	LIBRARIAN WORKERS COMP	100	91	83
11-1-222-3190-000-0000-000000-002850-	LIBRARIAN UNEMPLOYMENT	300	285	294
11-1-222-5310-000-0000-000000-000000-	EDUCATIONAL MEDIA BOOKS	2,600	2,600	484
11-1-222-5310-000-0000-03324-000001-	EDUCATIONAL MEDIA BOOKS-EAST	-	-	-
11-1-222-5310-000-0000-08211-000001-	EDUCATIONAL MEDIA BOOKS-LANSING	-	2,832	-
11-1-222-5310-000-0000-03324-000000-	EDUCATIONAL MEDIA BOOKS-SCHOLASTIC FAIR	-	1,060	-
11-1-222-5310-000-0000-08211-000000-	EDUCATIONAL MEDIA BOOKS-SCHOLASTIC FAIR	-	1,523	-
11-1-222-5990-000-0000-000000-000000-	LIBRARY SUPPLIES AND MATERIALS	600	600	287
11-1-222-7410-000-0000-000000-000000-	LIBRARY-MEDIA SVS-DUES & FEES	-	-	-
	Total Educational Media	28,975	32,739	35,172
11-1-227-8220-000-0000-000000-000000-	PMNT OTH P S DIST FOR SERV RND	1,400	1,400	1,831
	Total Academic Student Assessment	1,400	1,400	1,831
11-1-231-3170-000-0000-000000-000000-	LEGAL SERVICES	8,000	9,500	6,610
11-1-231-3180-000-0000-000000-000000-	AUDIT SERVICES	14,000	13,000	9,350
11-1-231-3220-000-0000-000000-000000-	WORKSHOPS & CONFERENCES	50	50	-
11-1-231-7410-000-0000-000000-000000-	DUES AND FEES	50	50	-
	Total Board of Education	22,100	22,600	15,960
11-1-232-3150-000-0000-000000-000000-	CMU OVERSIGHT FEE	100,000	99,000	97,113
11-1-232-3150-000-0000-000000-001110-	SUPERINTENDENT SALARY	111,384	109,150	95,029
11-1-232-3150-000-0000-000000-001130-	ADMINISTRATIVE ASSISTANT	54,628	57,850	50,083
11-1-232-3150-000-0000-000000-002130-	SUPERINTENDENT HEALTH INSURANCE	7,815	10,489	5,577
11-1-232-3150-000-0000-000000-002820-	SUPERINTENDENT RETIREMENT	8,301	8,150	4,893
11-1-232-3150-000-0000-000000-002830-	SUPERINTENDENT FICA	12,700	12,469	11,096
11-1-232-3150-000-0000-000000-002840-	SUPERINTENDENT WORKER COMP	664	652	427
11-1-232-3150-000-0000-000000-002850-	SUPERINTENDENT UNEMPLOYMENT	2,075	2,037	881
11-1-232-6410-000-0000-000000-000000-	NEW EQUIP & FURN - DEPRECIABLE	-	-	983
11-1-232-7910-000-0000-000000-000000-	SUPT OFFICE MISC EXPENDITURES	1,000	1,350	1,029
	Total Executive Administration	298,567	301,147	267,112
11-1-241-3150-000-0000-08211-001130-	ADMIN ASSISTANT WAGES	28,886	33,000	28,749
11-1-241-3150-000-0000-08211-001150-	PRINCIPAL SALARY	78,844	92,576	92,135
11-1-241-3150-000-0000-08211-002130-	HEALTH INSURANCE	24,934	22,005	18,240
11-1-241-3150-000-0000-08211-002820-	RETIREMENT CONTRIBUTIONS	5,350	5,457	5,426
11-1-241-3150-000-0000-08211-002830-	FICA	8,187	9,310	9,244
11-1-241-3150-000-0000-08211-002840-	WORKERS COMPENSATION	428	481	376
11-1-241-3150-000-0000-08211-002850-	UNEMPLOYMENT COMPENSATION	1,338	1,502	608
11-1-241-3210-000-0000-08211-000000-	COST OF TRAVEL (MILEAGE)	50	100	36
11-1-241-3220-000-0000-08211-000000-	WORKSHOPS AND CONFERENCES	1,500	1,500	2,623
11-1-241-4120-000-0000-08211-000000-	EQUIPMENT REPAIR AND MAINT	-	-	-
11-1-241-4220-000-0000-08211-000000-	COPIER RENTAL	950	950	545
11-1-241-5910-000-0000-08211-000000-	OFFICE SUPPLIES	2,000	1,500	1,558
11-1-241-6410-000-0000-08211-000001-	CAPITAL OUTLAY-ROU ASSET	-	-	32,237
11-1-241-7410-000-0000-08211-000000-	PRINCIPAL-DUES AND FEES	320	320	-
11-1-241-7910-000-0000-08211-000000-	MISCELLANEOUS EXPENSE	900	900	1,265
11-1-241-7910-000-0000-08211-000002-	MISC EXPENSE - MEDICAL SUPPLIE	100	-	-
	Total Office of the Principal - Lansing	153,787	169,601	193,041

**Cole Academy
General Fund Budget**

8,177,718 8,997,267 8,371,158

2024-25 Original 2023-24 2022-23
Budget Final Actual
Budget Budget

Account Number	Account Description	2024-25 Original Budget	2023-24 Final Budget	2022-23 Actual
11-1-241-3150-000-0000-03324-001130-	ADMIN ASSISTANT WAGES	29,327	36,000	36,768
11-1-241-3150-000-6640-03324-001130-	ADMIN ASSISTANT WAGES	-	-	628
11-1-241-3150-000-0000-03324-001150-	PRINCIPAL SALARY	95,000	87,550	79,163
11-1-241-3150-000-0000-03324-001980-	MANAGEMENT SERVICES	-	-	-
11-1-241-3150-000-0000-03324-002130-	HEALTH INSURANCE	42,366	36,000	23,931
11-1-241-3150-000-0000-03324-002820-	RETIREMENT CONTRIBUTIONS	6,173	5,779	3,280
11-1-241-3150-000-0000-03324-002830-	FICA	9,445	9,500	8,907
11-1-241-3150-000-0000-03324-002840-	WORKERS COMPENSATION	494	462	412
11-1-241-3150-000-0000-03324-002850-	UNEMPLOYMENT COMPENSATION	1,543	1,445	881
11-1-241-3210-000-0000-03324-000000-	COST OF TRAVEL (MILEAGE)	50	-	25
11-1-241-3220-000-0000-03324-000000-	WORKSHOPS AND CONFERENCES	1,500	1,500	950
11-1-241-5910-000-0000-03324-000000-	OFFICE SUPPLIES	2,000	2,500	998
11-1-241-6420-000-0000-03324-000000-	NEW EQUIPMENT & FURNITURE - NO	-	-	1,271
11-1-241-7410-000-0000-03324-000000-	PRINCIPAL-DUES AND FEES	-	-	29
11-1-241-7910-000-0000-03324-000000-	MISCELLANEOUS EXPENSE	900	500	604
Total Office of the Principal - East Lansing		188,798	181,236	157,848
11-1-252-3150-000-0000-00000-001310-	BUSINESS SERVICES	108,000	115,000	73,556
11-1-252-3450-000-0000-00000-000000-	COPYRIGHT FEES & SOFTWARE LIC	1,000	1,000	12
11-1-252-7410-000-0000-00000-000000-	DUES AND FEES	5,000	5,000	4,987
Total Fiscal/Business Services		114,000	121,000	78,555
11-1-257-3430-000-0000-00000-000000-	MAILING & POSTAGE	3,000	3,000	3,203
Total Internal Services		3,000	3,000	3,203
11-1-259-3210-000-0000-00000-000000-	LOCAL TRAVEL	50	-	-
11-1-259-3920-000-0000-00000-000000-	ERRORS AND OMISSIONS INSURANCE	2,500	2,500	2,160
11-1-259-3990-000-0000-00000-000000-	OTHER INSURANCE	-	-	-
11-1-259-7210-000-0000-00000-000000-	INTEREST ON DEBT SERVICE	-	-	-
11-1-259-7410-000-0000-00000-000000-	DUES / FEES & PENALTIES	500	100	413
Total Other Business Services		3,050	2,600	2,573
11-1-261-2840-000-0000-00000-000000-	WORKER'S COMPENSATION	1,500	1,500	3,380
11-1-261-3190-000-0000-00000-001640-	CUSTODIAN	18,406	-	-
11-1-261-3190-000-0000-00000-002130-	HEALTH INSURANCE	3,138	-	-
11-1-261-3190-000-0000-00000-002820-	RETIREMENT	920	-	-
11-1-261-3190-000-0000-00000-002830-	FICA	1,408	-	-
11-1-261-3190-000-0000-00000-002840-	WORK COMP	74	-	-
11-1-261-3190-000-0000-00000-002850-	UNEMPLOYMENT COMPENSATION	230	-	-
11-1-261-3192-000-0000-00000-000000-	OTHER PURCHASED SERVICES	6,000	6,000	9,818
11-1-261-3410-000-0000-00000-000000-	TELEPHONE	4,000	4,000	7,921
11-1-261-3830-000-0000-00000-000000-	UTILITIES: WATER & SEWAGE	7,000	7,000	5,445
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	8,000	8,000	3,392
11-1-261-3910-000-0000-00000-000000-	PROPERTY AND LIABILITY INSURAN	27,000	26,200	19,467
11-1-261-4110-000-0000-00000-000000-	LAND & BUILDING REPAIR AND MAI	50,000	80,000	60,613
11-1-261-4110-000-0000-00000-000100-	LAND & BUILDINGS - GRACE LUTH	2,500	2,500	2,500
11-1-261-4110-000-0000-00000-000200-	BUILDING MAINTENANCE - NON-SCH	-	-	261
11-1-261-4111-000-0000-00000-000000-	LAND & BLDG MAINT - NON ROUTIN	-	-	1,025
11-1-261-4120-000-0000-00000-000000-	EQUIPMENT REPAIR AND MAINT	-	-	1,757
11-1-261-4190-000-0000-00000-000000-	CUSTODIAL SERVICES	40,500	1,200	8,578
11-1-261-4220-000-0000-00000-000000-	EQUIPMENT RENTAL	3,200	3,200	-
11-1-261-4221-000-0000-00000-000000-	EQUIPMENT RENTAL	1,000	1,000	150
11-1-261-5510-000-0000-00000-000000-	UTILITIES: NATURAL GAS	15,000	12,000	16,062
11-1-261-5520-000-0000-00000-000000-	UTILITIES: ELECTRICITY	40,000	42,000	35,918
11-1-261-5990-000-0000-00000-000000-	SUPPLIES AND MATERIALS	17,000	18,000	17,394
11-1-261-6410-000-0000-00000-000000-	CAPITAL OUTLAY	-	7,719	29,017
11-1-261-6420-000-0000-00000-000000-	CAPITAL OUTLAY - NON DEPRE	-	-	3,372
Total Operations/Maintenance		246,876	220,319	226,070
11-1-266-3192-000-2490-00000-000000-	OTHER PROFESSIONAL & TECH SERV	-	-	-
11-1-266-3220-000-2490-00000-000000-	WORKSHOPS & CONFERENCES	-	10,607	-
11-1-266-3450-000-2440-00000-000000-	SOFTWARE LIC - SEC 97	-	2,200	-
11-1-266-4222-000-2491-00000-000000-	SECURITY ALARM	-	-	-
11-1-266-4222-000-2440-00000-000000-	SECURITY ALARM	-	5,547	-
11-1-266-5990-000-2490-00000-000000-	MISC. SUPPLIES AND MATERIALS	-	5,877	-

Cole Academy
General Fund Budget

		8,177,718	8,997,267	8,371,158
		2023-24		
Account Number	Account Description	2024-25 Original Budget	Final Budget	2022-23 Actual
11-1-266-5990-000-2491-08211-000000-	31 AA SUP & MATERIALS			
11-1-266-5990-000-2440-00000-000000-	SUPPLIES - SEC 97		-	-
11-1-266-6420-000-2490-00000-000000-	EQUIPMENT & FURNITURE	-	3,778	-
	Total Security	-	25,000	-
		-	53,009	-
11-1-271-3310-000-0000-00000-000000-	PUPIL TRANSPORTATION			
11-1-271-3330-000-3060-00000-000000-	TRANSPORTATION - HOMELESS		-	(115)
11-1-271-3330-000-6010-00000-000000-	TRANSPORTATION - HOMELESS	315	315	-
11-1-271-4230-000-0000-00000-000000-	RENTAL - FIELD TRIP BUS	150	150	-
11-1-271-4230-000-0000-03324-000000-	RENTAL - FIELD TRIP BUS	-	500	2,100
11-1-271-4230-000-0000-08211-000000-	RENTAL - FIELD TRIP BUS	500	-	-
11-1-271-8220-000-0000-00000-000000-	TRANSPORT PD TO OTHER SCHOOL	500	1,500	-
	Total Pupil Transportation	-	-	-
		1,465	2,465	1,985
11-1-282-3510-000-0000-00000-000000-	ADVERTISING			
	Total Communication Services	1,500	6,500	948
		1,500	6,500	948
11-1-283-3120-000-0000-00000-000000-	EMPLOYEE TRAINING			
11-1-283-3140-000-0000-00000-000000-	STAFF SERVICES- EE LEASING	1,510	900	-
11-1-283-3140-000-0000-00000-000001-	HEALTH TAX	105,000	107,196	110,796
11-1-283-3450-000-0000-00000-000000-	COPYRIGHT FEES & SOFTWARE LIC	-	-	-
11-1-283-3511-000-0000-00000-000000-	RECRUITING	1,500	2,000	1,050
11-1-283-5610-000-0000-00000-000000-	FOOD-SUBSTITUTES	-	-	-
11-1-283-7911-000-0000-00000-000000-	FINGERPRINT FEES	-	-	-
	Total Staff/Personnel Services	1,200	1,600	1,350
		109,210	111,696	113,196
11-1-225-5110-000-0000-00000-000000-	INSTRUCTIONAL SUPPLIES			
11-1-284-3190-000-0000-00000-000000-	PURCHASED SERVICES	400	400	406
11-1-284-3450-000-0000-00000-000000-	COPYRIGHT FEES AND SOFTWARE LIC	40,000	42,000	32,736
11-1-284-3450-000-7790-00000-000000-	COPYRIGHT FEES AND SOFTWARE LIC	25,000	25,000	22,598
11-1-284-6410-000-0000-00000-000000-	NEW EQUIPMENT & FURNITURE	-	-	-
	Total Technology	5,000	41,021	-
		70,400	108,421	55,740
11-1-216-8290-000-2491-00000-000000-	ISD SCHOOL SOCIAL WORKER			
11-1-266-5990-000-2491-03324-000000-	31AA SUP & MATERIALS	-	10,000	-
	Total 31aa FY23-24	52,246	15,000	-
		52,246	25,000	-
11-1-111-3110-000-3060-03324-001630-	INSTRUCTIONAL SERVICES	74,025	96,957	-
11-1-111-3110-000-3060-03324-002130-	INSTRUCTIONAL SERVICES	22,884	19,887	-
11-1-111-3110-000-3060-03324-002820-	INSTRUCTIONAL SERVICES	3,701	3,500	-
11-1-111-3110-000-3060-03324-002830-	INSTRUCTIONAL SERVICES	5,663	7,417	-
11-1-111-3110-000-3060-03324-002840-	INSTRUCTIONAL SERVICES	296	388	-
11-1-111-3110-000-3060-08211-001630-	INSTRUCTIONAL SERVICES	925	1,212	-
11-1-111-3110-000-3060-08211-002130-	INSTRUCTIONAL SERVICES	20,417	76,000	25,353
11-1-111-3110-000-3060-08211-002820-	INSTRUCTIONAL SERVICES	4,436	9,500	11,635
11-1-111-3110-000-3060-08211-002830-	INSTRUCTIONAL SERVICES	1,021	2,500	761
11-1-111-3110-000-3060-08211-002840-	INSTRUCTIONAL SERVICES	1,562	5,800	1,940
11-1-111-3110-000-3060-08211-002850-	INSTRUCTIONAL SERVICES	255	300	83
11-1-119-3110-000-3060-03324-001970-	ADDITIONAL WORK - TEACHER	82	1,500	209
11-1-119-3110-000-3060-03324-002130-	HEALTH INSURANCE	4,000	4,000	1,120
11-1-119-3110-000-3060-03324-002820-	RETIREMENT CONTRIBUTIONS	-	-	18
11-1-119-3110-000-3060-03324-002830-	EMPLOYER FICA	500	400	24
11-1-119-3110-000-3060-03324-002840-	WORKMANS COMPENSATION	750	250	156
11-1-119-3110-000-3060-08211-001970-	ADDITIONAL WORK - TEACHER	-	30	34
11-1-119-3110-000-3060-08211-002130-	HEALTH INSURANCE	5,500	5,500	4,750
11-1-119-3110-000-3060-08211-002820-	RETIREMENT CONTRIBUTIONS	1,500	1,700	(1)
11-1-119-3110-000-3060-08211-002830-	EMPLOYER FICA	500	500	110
11-1-119-3110-000-3060-08211-002840-	WORKMANS COMPENSATION	350	350	462
11-1-119-3110-000-3060-08211-002850-	UNEMPLOYMENT COMPENSATION	50	30	40
11-1-125-3110-000-3060-03324-001240-	AT RISK INTERVENTIONIST	50	10	79
11-1-125-3110-000-3060-03324-001630-	AT RISK INTERVENTIONIST AIDE	98,240	75,659	4,690
11-1-125-3110-000-3060-03324-002130-	AT RISK HEALTH INS	31,551	42,000	-
11-1-125-3110-000-3060-03324-002820-	AT RISK RETIREMENT CONTRIBUTIO	34,732	30,000	(2)
11-1-125-3110-000-3060-03324-002830-	AT RISK FICA	6,490	6,000	-
11-1-125-3110-000-3060-03324-002840-	AT RISK WORKERS COMP	9,929	8,000	358
		519	500	26

Cole Academy
General Fund Budget

8,177,718 8,997,267 8,371,158
2023-24

2024-25 Original Final 2022-23
Budget Budget Actual

Account Number	Account Description	Budget	Budget	Actual
11-1-125-3110-000-3060-03324-002850-	AT RISK UNEMPLOYMENT	1,622	1,000	145
11-1-125-3110-000-3060-08211-001240-	AT RISK ELL	-	-	-
11-1-125-3110-000-3060-08211-002130-	AT RISK HEALTH INS	-	-	2
11-1-125-3110-000-3060-08211-002820-	AT RISK RETIREMENT CONTRIBUTIO	-	-	-
11-1-125-3110-000-3060-08211-002830-	AT RISK FICA	-	-	(1)
11-1-125-3110-000-3060-08211-002840-	AT RISK WORKERS COMP	-	-	10
11-1-125-3110-000-3060-08211-002850-	AT RISK UNEMPLOYMENT	-	-	-
11-1-125-3111-000-3060-03324-001240-	AT RISK INTERVENTIONIST	-	-	330
11-1-125-3111-000-3060-03324-002130-	AT RISK HEALTH INS	-	-	16
11-1-125-3111-000-3060-03324-002820-	AT RISK RETIREMENT CONTRIBUTIO	-	-	17
11-1-125-3111-000-3060-03324-002830-	AT RISK FICA	-	-	23
11-1-125-3111-000-3060-03324-002840-	AT RISK WORKERS COMP	-	-	58
11-1-125-3111-000-3060-03324-002850-	AT RISK UNEMPLOYMENT	-	-	-
11-1-125-3111-000-3060-08211-001240-	AT RISK INTERVENTIONIST	-	-	251
11-1-125-3111-000-3060-08211-002130-	AT RISK HEALTH INS	-	-	5
11-1-125-3111-000-3060-08211-002150-	AT RISK VISION INS	-	-	-
11-1-125-3111-000-3060-08211-002820-	AT RISK RETIREMENT CONTRIBUTIO	-	-	13
11-1-125-3111-000-3060-08211-002830-	AT RISK FICA	-	-	19
11-1-125-3111-000-3060-08211-002840-	AT RISK WORKERS COMP	-	-	13
11-1-125-3111-000-3060-08211-002850-	AT RISK UNEMPLOYMENT	-	-	-
11-1-125-3450-000-3060-03324-000000-	AT RISK SEC 31A-SOFTWARE LIC	-	-	2,100
11-1-125-3450-000-3060-08211-000000-	AT RISK SEC 31A-SOFTWARE LIC	-	-	2,100
11-1-125-5110-000-3060-08211-000000-	AT RISK - TEACHING SUPPLIES	-	-	-
11-1-221-3220-000-3060-00000-000000-	WORKSHOPS AND CONFERENCES	-	-	-
Total At Risk		331,550	400,890	56,943
11-1-111-3110-000-3660-03324-001630-	EARLY LITERACY FUND WAGES	8,000	6,000	-
11-1-111-3110-000-3660-03324-002130-	EARLY LITERACY FUND HEALTH INS	-	3,266	-
11-1-111-3110-000-3660-03324-002820-	EARLY LITERACY FUND RETIREMENT	400	50	-
11-1-111-3110-000-3660-03324-002830-	EARLY LITERACY FUND FICA	550	500	-
11-1-111-3110-000-3660-03324-002840-	EARLY LITERACY FUND WORKERS CO	50	20	-
11-1-111-3110-000-3660-03324-002850-	EARLY LITERACY FUND UNEMP	250	200	-
11-1-227-3450-000-3660-00000-000000-	EARLY LIT 35A95) ASSESSMENT SOFTWARE	3,515	2,729	-
Total Early Literacy		12,765	12,765	-
11-1-351-3150-000-0000-00000-001650-	MANAGEMENT SERVICES-AFTERCARE	12,000	8,000	13,376
11-1-351-3150-000-0000-00000-002130-	AFTERCARE HEALTH	1,500	1,500	2,196
11-1-351-3150-000-0000-00000-002820-	AFTERCARE RETIREMENT	400	450	527
11-1-351-3150-000-0000-00000-002830-	AFTERCARE FICA	1,000	1,352	1,022
11-1-351-3150-000-0000-00000-002840-	AFTERCARE WORKERS COMP	77	77	44
11-1-351-3150-000-0000-00000-002850-	AFTERCARE UNEMPLOYMENT	221	221	172
11-1-351-5610-000-0000-00000-000000-	FOOD	5,000	6,000	459
11-1-351-5990-000-0000-00000-000000-	AFTERCARE-MISC. SUPPLIES/MATLS	150	150	141
Total After Care		20,348	17,750	17,938
11-1-452-6310-000-0000-00000-000000-	IMPROVEMENTS OTHER THAN BLDG	-	-	97,783
11-1-453-3190-000-0000-00000-000000-	ARCHITECT/ENGINEERING	-	-	-
11-1-455-3190-000-0000-00000-000000-	CONSTRUCTION MANAGER	-	-	-
11-1-455-6410-000-0000-00000-000000-	NEW EQUIP & FURN - DEPRECIABLE	40,000	45,000	35,178
11-1-456-6220-000-0000-00000-000000-	NON-PROP EXPENDITURS FOR BLDGS	25,000	25,000	-
11-1-456-6220-000-2440-00000-000000-	NON-PROP EXPENDITURS FOR BLDGS	-	3,200	26,920
11-1-456-6220-000-3760-00000-000000-	SCHOOL SAFETY GRANT	-	-	56,172
Total Acquisition, Construction and Building Improvements		65,000	73,200	216,054
11-1-125-3110-000-6010-08211-001240-	TITLE I TEACHING	29,984	26,511	73,150
11-1-125-3110-000-6010-08211-001630-	TITLE I AIDE	27,907	65,000	-
11-1-125-3110-000-6010-08211-002130-	TITLE I HEALTH INSURANCE	11,902	25,408	26,177
11-1-125-3110-000-6010-08211-002820-	TITLE I RETIREMENT	2,895	2,992	2,123
11-1-125-3110-000-6010-08211-002830-	TITLE I FICA	4,429	10,810	5,597
11-1-125-3110-000-6010-08211-002840-	TITLE I WORKERS COMP	232	300	247
11-1-125-3110-000-6010-08211-002850-	TITLE I UNEMPLOYMENT	724	1,500	502
Total Title I		78,073	132,521	107,796
11-1-125-3110-000-7640-08211-001240-	TITLE II - TEACHER SALARY	8,433	15,733	6,405
11-1-125-3110-000-7640-08211-002130-	TITLE II - HEALTH INSURANCE	3,289	4,000	1,855
11-1-125-3110-000-7640-08211-002820-	TITLE II - RETIREMENT	422	480	195

Cole Academy
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		8,177,718	8,997,267	8,371,158
		2023-24		
Account Number	Account Description	2024-25 Original Budget	Final Budget	2022-23 Actual
11-1-125-3110-000-7640-08211-002830-	TITLE II - FICA	645	1,000	490
11-1-125-3110-000-7640-08211-002840-	TITLE II - W/C	34	38	25
11-1-125-3110-000-7640-08211-002850-	TITLE II - UNEMPLOYMENT	105	120	52
	Total Title II	12,928	21,371	9,022
11-1-125-3110-000-7530-08211-001240-	TITLE IV - TEACHER SALARY	8,433	9,694	4,030
11-1-125-3110-000-7530-08211-002130-	TITLE IV - HEALTH INSURANCE	3,289	3,489	1,167
11-1-125-3110-000-7530-08211-002820-	TITLE IV - RETIREMENT	422	480	123
11-1-125-3110-000-7530-08211-002830-	TITLE IV - FICA	645	734	308
11-1-125-3110-000-7530-08211-002840-	TITLE IV - W/C	34	38	16
11-1-125-3110-000-7530-08211-002850-	TITLE IV - UNEMPLOYMENT	105	120	33
	Total Title IV	12,928	14,555	5,677
11-1-111-3110-000-4350-03324-001240-	ESSER CONTRACT AIDES WAGES	-	-	3,794
11-1-111-3110-000-4350-03324-001630-	ESSER CONTRACT AIDES WAGES	-	96,000	53,592
11-1-111-3110-000-4350-03324-002130-	ESSER HEALTH INSURANCE	-	30,000	2,095
11-1-111-3110-000-4350-03324-002820-	ESSER RETIREMENT COMPENSATION	-	3,820	1,629
11-1-111-3110-000-4350-03324-002830-	ESSER EMPLOYER FICA	-	6,500	4,390
11-1-111-3110-000-4350-03324-002840-	ESSER WORKERS COMPENSATION	-	330	188
11-1-111-3110-000-4350-03324-002850-	ESSER UNEMPLOYMENT COMPENSATION	-	1,500	1,087
11-1-111-3110-000-4350-08211-001630-	ESSER CONTRACT AIDES WAGES	-	89,928	62,433
11-1-111-3110-000-4350-08211-002130-	ESSER HEALTH INSURANCE	-	12,000	3,670
11-1-111-3110-000-4350-08211-002820-	ESSER RETIREMENT COMPENSATION	-	2,500	1,090
11-1-111-3110-000-4350-08211-002830-	ESSER EMPLOYER FICA	-	6,000	4,776
11-1-111-3110-000-4350-08211-002840-	ESSER WORKERS COMPENSATION	-	500	205
11-1-111-3110-000-4350-08211-002850-	ESSER UNEMPLOYMENT COMPENSATION	-	1,307	1,518
11-1-111-3110-000-4850-03324-001630-	ESSER CONTRACT AIDES WAGES	-	-	26,023
11-1-111-3110-000-4850-03324-002130-	ESSER HEALTH INSURANCE	-	-	3,589
11-1-111-3110-000-4850-03324-002820-	ESSER RETIREMENT COMPENSATION	-	-	833
11-1-111-3110-000-4850-03324-002830-	ESSER EMPLOYER FICA	-	-	1,991
11-1-111-3110-000-4850-03324-002840-	ESSER WORKERS COMPENSATION	-	-	86
11-1-111-3110-000-4850-03324-002850-	ESSER UNEMPLOYMENT COMPENSATION	-	-	193
11-1-111-3110-000-4850-08211-001240-	ESSER TEACHER WAGES	-	-	20,812
11-1-111-3110-000-4850-08211-001630-	ESSER CONTRACT AIDES WAGES	-	-	8,742
11-1-111-3110-000-4850-08211-002130-	ESSER HEALTH INSURANCE	-	-	1,751
11-1-111-3110-000-4850-08211-002820-	ESSER RETIREMENT COMPENSATION	-	-	162
11-1-111-3110-000-4850-08211-002830-	ESSER EMPLOYER FICA	-	-	2,261
11-1-111-3110-000-4850-08211-002840-	ESSER WORKERS COMPENSATION	-	-	97
11-1-111-3110-000-4850-08211-002850-	ESSER UNEMPLOYMENT COMPENSATION	-	-	942
11-1-125-3110-000-4350-03324-001240-	ESSER INTERVENTIONIST	-	12,000	71,067
11-1-125-3110-000-4350-03324-002130-	ESSER HEALTH	-	2,500	18,237
11-1-125-3110-000-4350-03324-002820-	ESSER RETIREMENT	-	400	3,542
11-1-125-3110-000-4350-03324-002830-	ESSER FICA	-	900	5,437
11-1-125-3110-000-4350-03324-002840-	ESSER WORKERS COMP	-	100	205
11-1-125-3110-000-4350-03324-002850-	ESSER UNEMPLOYMENT	-	200	304
11-1-125-3110-000-4350-08211-001240-	ESSER INTERVENTIONIST	-	9,026	-
11-1-125-3110-000-4350-08211-002130-	ESSER HEALTH	-	1,383	-
11-1-125-3110-000-4350-08211-002820-	ESSER RETIREMENT	-	380	-
11-1-125-3110-000-4350-08211-002830-	ESSER FICA	-	581	-
11-1-125-3110-000-4350-08211-002840-	ESSER WORKERS COMP	-	30	-
11-1-125-3110-000-4350-08211-002850-	ESSER UNEMPLOYMENT	-	95	-
11-1-261-3190-000-4350-00000-001160-	CUSTODIAN	-	-	20,529
11-1-261-3190-000-4350-00000-001640-	CUSTODIAN	-	16,000	14,430
11-1-261-3190-000-4350-00000-002130-	HEALTH INSURANCE	-	2,000	2,463
11-1-261-3190-000-4350-00000-002820-	RETIREMENT	-	900	722
11-1-261-3190-000-4350-00000-002830-	FICA	-	1,377	2,674
11-1-261-3190-000-4350-00000-002840-	WORK COMP	-	500	1,228
11-1-261-3190-000-4350-00000-002850-	UNEMPLOYMENT COMPENSATION	-	359	920
11-1-261-4190-000-4350-00000-000000-	ESSER CUSTODIAL SERVICES	-	35,000	5,400
	Total Elementary and Secondary School Emergency Relief (ESSER) Grant	-	334,116	355,106
11-1-611-9990-000-0000-00000-000000-	INDIRECT COST RECOVERY	-	(18,000)	(13,086)
11-1-611-9990-000-4350-00000-000000-	INDIRECT COST RECOVERY	-	18,000	13,086
11-1-611-9990-000-4850-00000-000000-	INDIRECT COST RECOVERY	-	-	-
	Total Indirect Cost Recovery	-	-	-

Cole Academy
General Fund Budget

8,177,718 8,997,267 8,371,158
2023-24

2024-25 Original Final 2022-23
Budget Budget Actual

Account Number	Account Description	2024-25 Original Budget	Final Budget	2022-23 Actual
11-1-631-8110-000-0000-000000-000000-	TRANSFER TO DEBT SERVICE FUND	218,000	216,980	216,977
	Total Transfer to Debt Service	<u>218,000</u>	<u>216,980</u>	<u>216,977</u>
11-1-511-7190-000-0000-00000-000000-	REDEMPTION OTHER L/T DEBT PRIN	170,000	170,000	158,435
11-1-511-7210-000-0000-00000-000000-	INTEREST ON DEBT SERVICE	250,000	247,000	250,387
11-1-511-7150-000-0000-00000-000000-	PRINCIPAL PAYMENT - LEASES	5,000	5,000	2,371
11-1-511-7170-000-0000-00000-000000-	PRINCIPAL PAYMENT - SBITAS	-	15,000	-
11-1-511-7250-000-0000-00000-000000-	INTEREST PAYMENT - LEASES	350	350	169
11-1-511-7270-000-0000-00000-000000-	INTEREST PAYMENT - SBITAS	-	2,000	-
11-1-512-7320-000-0000-00000-000000-	PAYMENTS TO ESCROW AGENT	-	-	-
	Total Debt Service	<u>425,350</u>	<u>439,350</u>	<u>411,362</u>
	Total Expenditures	<u>4,301,534</u>	<u>4,718,309</u>	<u>4,391,260</u>
	Revenues Over/(Under) Expenditures	(235,150)	183,925	136,339
	Beginning Fund Balance	1,376,833	1,192,908	1,058,751
	Ending Fund Balance	1,141,683	1,376,833	1,192,908