

Cole Academy  
1915 W. Mt. Hope Ave.  
Lansing, MI 48910

**A Resolution of Cole Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Cole Academy for fiscal year 2022-23 for the General Fund.

	General Fund	
	First Amended	Final Amendment
<b>Revenues</b>		
Local	\$ 96,100	\$ 139,160
State	3,439,964	3,491,135
Federal	473,620	517,813
Other & Incoming Transfers	344,828	360,749
<b>Total Revenues</b>	<b>4,354,512</b>	<b>4,508,857</b>
<b>Expenditures</b>		
<i><u>Instruction:</u></i>		
Basic Instruction	1,586,890	1,660,392
Added Needs	586,388	507,844
<i><u>Support Services:</u></i>		
Pupil Support Services	230,700	213,584
Instructional Staff	58,877	54,575
General Administration	305,248	289,824
School Administration	329,449	333,255
Business Services	78,360	89,035
Operations & Maintenance	305,337	300,745
Transportation	2,965	2,500
Central Support	160,942	170,709
Food Service		
<i><u>Community Services</u></i>	26,825	19,882
<i><u>Facilities Acquisition, Construction and Improvements</u></i>	180,847	214,273
<i><u>Debt Service - Long Term Only</u></i>	408,824	425,824
<i><u>Outgoing Payments and Financing Uses</u></i>	216,700	216,700
<b>Total Expenditures</b>	<b>4,478,352</b>	<b>4,499,142</b>
<b>Excess Revenue Over/(Under) Expenditures</b>	<b>(123,840)</b>	<b>9,715</b>
Beginning Fund Balance (July 1, 2022)	1,058,752	1,058,752
Projected Ending Fund Balance (June 30, 2023)	\$ 934,912	\$ 1,068,467

This resolution shall take effect June 20, 2023.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Cole Academy Board of Directors at a properly noticed open meeting held on the 20th day of June, 2023 where a quorum was present.

By: Amy Gilmore  
Secretary of the Board of Directors