

A Resolution of Cole Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Cole Academy for the fiscal year 2023-24 for the **General Fund**

	Amended Budget	Original Budget
Revenues		
Local	\$ 121,545	\$ 87,680
State	3,902,771	3,751,824
Federal	503,408	454,617
Other & Incoming Transfers	319,618	318,000
Total Revenues	\$ 4,847,342	\$ 4,612,121

Expenditures

Instruction:

Basic Instruction	\$ 1,602,613	\$ 1,608,360
Added Needs	676,649	651,577

Support Services:

Pupil Support Services	299,304	261,000
Instructional Staff	95,924	102,557
General Administration	325,207	320,985
School Administration	341,471	344,698
Business Services	125,250	94,250
Operations & Maintenance	261,960	263,434
Transportation	2,965	2,965
Central Support	221,635	179,306
Food Service		

Community Services:

	21,896	31,500
	93,200	100,000

Facilities Acquisition, Construction and Improvements:

	473,450	458,450
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Debt Service - Long Term Only:

	216,980	215,662
Total Expenditures	\$ 4,758,504	\$ 4,634,744

Excess Revenue Over/(Under) Expenditures

	\$ 88,838	\$ (22,623)
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Beginning Fund Balance (July 1, 2023)

	1,192,908	1,068,466
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Projected Ending Fund Balance (June 30, 2024)

	\$ 1,281,746	\$ 1,045,843
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This resolution shall take effect _____, _____

Secretary's Clarification:

I certify that the foregoing resolution was duly adopted by Cole Academy Board of Directors at a properly noticed open meeting held on the 12 day of January, 2024, where a quorum was present

BY: 

Secretary of the Board of Directors

Cole Academy
2023-2024 General Fund Proposed Budget

Description	2023-24 Amended	2023-24 Original	\$ Change	% Change	Notes	2022-23 Actual
REVENUES:						
LOCAL SOURCES	121,545	87,680	33,865	38.6%	Forfeited retirement/Erate	145,564
STATE SOURCES	3,902,771	3,751,824	150,947	4.0%	New One-time Categoricals	3,494,423
FEDERAL SOURCES	503,408	454,617	48,791	10.7%	ESSER III Carryover	494,588
OTHER SOURCES	319,618	318,000	1,618	0.5%		393,024
TOTAL REVENUES	4,847,342	4,612,121	235,221	5.1%		4,527,599
EXPENDITURES:						
INSTRUCTION						
BASIC PROGRAMS	1,602,613	1,608,360	(5,747)	-0.4%	Updated contracted salary/benefit amounts	1,599,057
ADDED NEEDS	676,649	651,577	25,072	3.8%	Updated contracted salary/benefit amounts	503,221
TOTAL INSTRUCTION	2,279,262	2,259,937	19,325	0.9%		2,102,278
SUPPORTING SERVICES						
PUPIL SERVICES	299,304	261,000	38,304	14.7%	Additional ISD Social Work	213,309
INSTRUCTIONAL STAFF SUPPORT	95,924	102,557	(6,633)	-6.5%		49,151
GENERAL ADMINISTRATION	325,207	320,985	4,222	1.3%		283,072
SCHOOL ADMINISTRATION	341,471	344,698	(3,227)	-0.9%		350,889
BUSINESS SERVICES	125,250	94,250	31,000	32.9%	Increased to reflect runrate	84,331
OPERATION OF PLANT	261,960	263,434	(1,474)	-0.6%		276,619
PUPIL TRANSPORTATION	2,965	2,965	-	0.0%		1,985
CENTRAL STAFF/SERVICES	221,635	179,306	42,329	23.6%	New equipment and furniture	169,479
TOTAL SUPPORTING SERVICES	1,673,716	1,569,195	104,521	6.7%		1,428,835
FACILITIES ACQUISITION, CONSTRU	93,200	100,000	(6,800)	-6.8%		216,054
COMMUNITY SERVICES	21,896	31,500	(9,604)	-30.5%	Aftercare	17,938
OTHER PAYMENTS	473,450	458,450	15,000	3.3%	Increased interest costs on IFF loan	411,362
TOTAL COMM SERVICES & OTHER	588,546	589,950	5,396	0.9%		645,354
TOTAL EXPENDITURES	4,541,524	4,419,082	122,442	2.8%		4,176,467
OTHER FINANCING SOURCES (USES)	(216,980)	(215,662)	(1,318)	0.6%		(216,977)
EXCESS OF REVENUE OVER/ (UNDER) EXPENDITURES	88,838	(22,623)				134,155
FUND BALANCE, BEGINNING OF YEAR	1,192,908	1,068,466				1,058,751
FUND BALANCE, END OF YEAR	1,281,746	1,045,843				1,192,906

Cole Academy
General Fund Budget

Account Number	Account Description	2023-24		2023-24		2023-24		2022-23		
		Original Budget	Amended Budget	Actual	Available	Actual	Available	Actual	Available	
11-0151-0000-0000-00000-0000000-	INTEREST INCOME	\$	\$		\$	(3,192)	\$	3,012	\$	(219)
11-0181-0000-0000-0000-00000-0000000-	AFTERCARE	(82,500)	(45,000)		(26,060)	(26,060)	(56,440)	(93,156)		
11-0192-0000-0000-0000-00000-0000000-	PRIVATE CONTRIBUTIONS-ERATE	(1,000)	(35,613)		(35,613)	(35,613)	34,613	(960)		
11-0199-0000-0000-0000-00000-0000000-	MISC REVENUE	(4,000)	(32,000)		(31,561)	(31,561)	27,561	(51,230)		
11-0198-0000-0000-0000-08211-0000000-	FUNDRAISERS - LANSING	-	(100)		(83)	(83)	83	-		
11-0199-0000-0000-0000-03324-0000001-	SCHOLASTIC BOOK FAIR	-	(1,332)		(1,332)	(1,332)	1,332	-		
11-0199-0000-0000-0000-08211-0000001-	SCHOLASTIC BOOK FAIR	-	(1,500)		(1,500)	(1,500)	1,500	-		
	Total Local Revenues	(87,680)	(121,545)		(99,340)	(99,340)	11,660	(145,564)		
11-0311-0010-0000-00000-0000000-	UNRESTRICTED STATE REVENUES	(3,410,344)	(3,214,837)		(876,686)	(876,686)	(2,533,658)	(3,237,087)		
11-0312-0000-0000-2440-00000-0000000-	SEC 97 - SCHOOL SAFETY	(10,000)	(14,847)		(20,712)	(20,712)	(10,000)	(26,920)		
11-0312-0000-0000-2760-00000-0000000-	SEC 29(7) - ENROLLMENT STABILIZATION	-	(75,952)		-	-	20,712	-		
11-0312-0000-0000-3160-00000-0000000-	BENCHMARK ASSESSMENTS	-	(12,765)		(3,481)	(3,481)	3,481	(4,425)		
11-0312-0000-0000-3660-00000-0000000-	EARLY LITERACY 35(A)5	(9,580)	(9,787)		(2,669)	(2,669)	(6,911)	(9,575)		
11-0312-0000-0000-3700-00000-0000000-	RESTRICTED HEADLEE OBLIGATION	-	(41,661)		-	-	(40,000)	(56,172)		
11-0312-0000-0000-3760-00000-0000000-	COMPETITIVE SCHOOL SAFETY GRANT PROGRA	(40,000)	(60,000)		-	-	-	-		
11-0312-0020-0000-2490-00000-0000000-	SEC 31AA-MENTAL HEALTH GRANT FY22-23	(199,726)	(390,748)		(71,467)	(71,467)	(128,259)	(56,943)		
11-0312-0020-0000-3060-00000-0000000-	SEC 31AA - FY23-24	(82,174)	(82,174)		(22,409)	(22,409)	(59,765)	(103,301)		
11-0312-0020-0000-7790-00000-0000000-	SEC 31A - AT RISK	-	-		-	-	-	-		
11-0312-0120-0000-00000-0000000-	RESTRICTED STATE AID - SPECIAL	(3,751,824)	(3,302,771)		(997,424)	(997,424)	(2,754,401)	(3,494,423)		
	Total State Revenues	(3,751,824)	(3,302,771)		(997,424)	(997,424)	(2,754,401)	(3,494,423)		
11-0414-0250-0000-4350-00000-0000000-	ESSER III FORMULA FUND	(322,233)	(352,116)		(66,754)	(66,754)	(255,479)	(300,711)		
11-0414-0250-0000-4850-00000-0000000-	SUPPLEMENTAL ESSER II FUND	-	-		-	-	-	(67,481)		
11-0414-0250-0000-6640-00000-0000000-	PANDEMIC EBT LOCAL COSTS	(113,271)	(119,372)		-	-	(113,271)	(107,796)		
11-0414-0210-0000-6010-00000-0000000-	TITLE I PART A	(10,443)	(14,460)		-	-	(10,443)	(9,022)		
11-0414-0210-0000-7640-00000-0000000-	TITLE II PART A	(6,570)	(14,460)		-	-	(6,570)	(5,677)		
11-0414-0000-0000-7530-00000-0000000-	TITLE IV, PART A, STUDENT SUPPORT	(2,100)	(3,000)		(1,245)	(1,245)	(855)	(3,272)		
11-0414-0000-0000-7790-00000-0000000-	CHARTER SCHOOL GRANT	-	-		-	-	-	-		
11-0417-0120-194-0000-00000-0000000-	MEDICAID REIMBURSEMENT	-	-		-	-	-	-		
11-0419-0250-0000-4400-00000-0000000-	EMERGENCY CONNECTIVITY FUND	(454,617)	(503,408)		(67,999)	(67,999)	(386,618)	(494,588)		
	Total Federal Revenues	(454,617)	(503,408)		(67,999)	(67,999)	(386,618)	(494,588)		
11-0519-0000-0000-00000-0000000-	ISD SPECIAL ED CLAIM CY	(270,000)	(274,184)		(41,128)	(41,128)	(228,872)	(287,637)		
11-0519-0000-0000-00000-0000001-	ISD SPECIAL ED CLAIM PY	-	-		-	-	-	(17,685)		
11-0519-0001-0000-00000-0000000-	MISC REVENUE - OTHER PUBLIC SC	(42,000)	(36,434)		(2,494)	(2,494)	2,494	(2,494)		
11-0519-0100-0000-00000-0000000-	MEDICAID / FFS PAYMENT RCVD TH	-	-		-	-	-	-		
11-0593-0000-0000-00000-0000000-	PROCEEDS FR SALE CAPITAL ASSET	-	-		-	-	-	(42,581)		
11-0594-0000-0000-00000-0000000-	OTHER FINANCING SOURCES-LEASES	-	-		-	-	-	-		
	Total Other Sources	(312,000)	(310,618)		(52,730)	(52,730)	(259,270)	(32,237)		
11-0625-0000-0000-00000-00000-0000000-	TRANSFER FROM LUNCH FUND	(6,000)	(9,000)		-	-	(6,000)	(10,390)		
	Total Fund Transfers	(6,000)	(9,000)		-	-	(6,000)	(10,390)		
	Total Revenues	(4,612,121)	(4,847,342)		(1,217,494)	(1,217,494)	(3,394,628)	(4,527,599)		
11-1-111-3110-0000-08211-001240-	CONTRACT TEACHER SALARY	318,428	315,089	119,737	198,689	119,737	303,036	303,036		
11-1-111-3110-0000-08211-001630-	CONTRACT AIDES WAGES	102,025	-	124	101,901	124	85,304	85,304		
11-1-111-3110-0000-08211-002130-	HEALTH INSURANCE	71,194	82,200	19,490	51,704	19,490	44,950	44,950		
11-1-111-3110-0000-08211-002820-	RETIREMENT COMPENSATION	16,217	13,315	4,381	11,836	4,381	12,806	12,806		
11-1-111-3110-0000-08211-002830-	EMPLOYER FICA	32,166	24,104	9,174	22,992	9,174	29,999	29,999		
11-1-111-3110-0000-08211-002840-	WORKERS COMPENSATION	1,682	1,260	522	1,160	522	1,336	1,336		
11-1-111-3110-0000-08211-002850-	UNEMPLOYMENT COMPENSATION	5,256	3,939	107	5,149	107	4,265	4,265		
11-1-111-3450-0000-08211-0000000-	INSTRUCTIONAL SOFTWARE	8,500	8,500	-	8,500	-	3,632	3,632		
11-1-111-4120-0000-08211-0000000-	EQUIPMENT REPAIR & MAINT	500	500	-	500	-	500	(2,540)		
11-1-111-4220-0000-08211-0000000-	TEACHING SUPPLIES	8,500	8,500	4,453	4,047	4,453	8,266	8,266		
11-1-111-5110-0000-08211-0000000-	EARLY LITERACY 35A5	10,000	10,000	5,676	4,324	5,676	19,904	19,904		
11-1-111-5111-0000-08211-0000000-	CLASSROOM-LIBRARY/READG BOOKS	600	600	-	600	-	171	171		
11-1-111-5112-0000-08211-0000000-	TESTING SUPPLIES	-	-	-	-	-	-	-		
11-1-111-5210-0000-08211-0000000-	TEXT BOOKS	2,500	2,500	-	2,500	-	(85)	(85)		
11-1-111-5990-0000-08211-0000000-	MISCELLANEOUS SUPPLIES	500	500	-	500	-	205	205		
11-1-111-6410-0000-08211-0000000-	CAPITAL OUTLAY	-	-	-	-	-	-	-		
11-1-111-6420-0000-08211-0000000-	NEW EQUIP & FURN - NON-DEPREC	-	-	-	-	-	1,846	1,846		
11-1-111-7410-0000-08211-0000000-	DUES AND FEES	250	250	20	230	20	20	20		
11-1-111-7911-0000-08211-0000000-	MISC EXPENSE - PBIS	2,000	2,950	541	1,459	541	1,459	7,390		
11-1-111-7912-0000-08211-0000000-	MISC EXPENSE - FIELD TRIPS	-	-	40	(40)	40	(40)	-		
11-1-111-8220-0000-08211-0000000-	PMNT TO ISD - SUBS	12,000	18,000	8,998	3,002	8,998	11,431	11,431		
11-1-119-3110-0000-4340-08211-001920-	ADDITIONAL WORK - EDUCATIONAL	-	-	-	-	-	-	-		
11-1-119-3110-0000-4340-08211-001970-	ADDITIONAL WORK - TEACHER	-	-	-	-	-	-	-		
	Total Elementary Instruction - Lansing	592,316	492,207	173,264	419,052	173,264	531,623	531,623		
11-1-111-3110-0000-08211-001240-	CONTRACT TEACHER SALARY	459,762	407,505	158,199	301,563	158,199	468,570	468,570		
11-1-111-3110-0000-08211-001630-	CONTRACT AIDES WAGES	128,517	89,573	382	128,135	382	118,420	118,420		
11-1-111-3110-0000-08211-002130-	HEALTH INSURANCE	108,796	89,573	43,837	64,959	43,837	115,371	115,371		
11-1-111-3110-0000-08211-002820-	RETIREMENT COMPENSATION	22,068	17,401	6,264	15,804	6,264	15,804	15,804		
11-1-111-3110-0000-08211-002830-	EMPLOYER FICA	45,002	31,173	12,127	32,875	12,127	44,891	44,891		
11-1-111-3110-0000-08211-002840-	WORKERS COMPENSATION	2,953	1,630	764	1,589	764	2,013	2,013		
11-1-111-3110-0000-08211-002850-	UNEMPLOYMENT COMPENSATION	7,353	5,094	102	1,589	102	5,279	5,279		
11-1-111-3210-0000-08211-0000000-	COST OF TRAVEL (MILEAGE)	-	-	-	-	-	-	-		
11-1-111-3450-0000-08211-0000000-	INSTRUCTIONAL SOFTWARE	8,500	8,500	1,206	7,294	1,206	3,632	3,632		

Cole Academy
General Fund Budget

Account Number	Account Description	2023-24	2023-24	2023-24	Balance	2022-23
		Original Budget	Amended Budget	Actual	Available	Actual
11-1-111-4120-000-0000-03324-000000-	EQUIPMENT REPAIR & MAINT	500	500	-	500	-
11-1-111-4220-000-0000-03324-000000-	EQUIPMENT RENTAL	8,500	8,500	2,422	6,078	7,193
11-1-111-5110-000-0000-03324-000000-	TEACHING SUPPLIES	10,000	10,000	5,259	4,741	11,787
11-1-111-5110-000-3560-03324-000000-	EARLY LITERACY 356A	-	-	-	-	-
11-1-111-5110-000-0000-03324-000000-	CLASSROOM-LIBRARY/READG BOOKS	800	800	-	800	-
11-1-111-5210-000-0000-03324-000000-	TEXT BOOKS	2,500	2,500	-	2,500	-
11-1-111-6410-000-0000-03324-000000-	CAPITAL OUTLAY	-	10,217	10,217	(10,217)	-
11-1-111-6410-000-4400-03324-000000-	CAPITAL OUTLAY	-	-	-	-	-
11-1-111-6420-000-0000-03324-000000-	CAPITAL OUTLAY	-	-	-	-	-
11-1-111-7410-000-0000-03324-000000-	DUES AND FEES	250	250	-	250	1,818
11-1-111-7911-000-0000-03324-000000-	MISC EXPENSE - PRIS	2,000	2,950	103	1,897	-
11-1-111-7912-000-0000-03324-000000-	MISC EXPENSE - FIELD TRIPS	-	-	152	(152)	653
11-1-111-7913-000-0000-08211-000000-	PMNT TO ISD - SUBS	-	-	14	(14)	-
11-1-119-3110-000-4340-03324-001920-	ADDITIONAL WORK - EDUCATIONAL	12,000	28,000	14,817	(2,817)	11,253
11-1-119-3110-000-4340-03324-001970-	ADDITIONAL WORK - TEACHER	-	-	-	-	-
Total Elementary Instruction - East Lansing		818,901	624,593	255,863	563,038	812,715
11-1-122-3110-194-0000-03324-001240-	CONTRACT TEACHER SALARY	53,445	52,445	19,762	33,683	50,917
11-1-122-3110-194-0000-03324-001630-	CONTRACT AIDES WAGES	26,768	44,322	9,508	17,260	37,468
11-1-122-3110-194-0000-03324-002130-	HEALTH INSURANCE	30,680	26,813	9,768	20,892	26,810
11-1-122-3110-194-0000-03324-002820-	RETIREMENT CONTRIBUTIONS	2,924	2,989	1,336	1,588	3,396
11-1-122-3110-194-0000-03324-002830-	EMPLOYER FICA	6,137	7,403	2,239	3,898	6,770
11-1-122-3110-194-0000-03324-002850-	WORKERS COMPENSATION	387	387	118	203	296
11-1-122-3110-194-0000-03324-002850-	UNEMPLOYMENT COMPENSATION	1,003	1,210	12	991	787
11-1-122-5110-194-0000-03324-000000-	SE - TEACHING SUPPLIES	250	250	13	237	-
11-1-122-3110-194-0000-08211-001240-	CONTRACT TEACHER SALARY	53,445	52,445	21,262	32,183	51,417
11-1-122-3110-194-0000-08211-001240-	CONTRACT AIDES WAGES	58,278	71,830	28,741	29,537	53,358
11-1-122-3110-194-0000-08211-001630-	HEALTH INSURANCE	31,414	49,404	15,098	16,316	26,400
11-1-122-3110-194-0000-08211-002130-	RETIREMENT CONTRIBUTIONS	4,569	5,279	2,251	2,318	5,022
11-1-122-3110-194-0000-08211-002820-	EMPLOYER FICA	8,548	9,507	3,825	4,723	8,015
11-1-122-3110-194-0000-08211-002830-	WORKERS COMPENSATION	447	497	185	262	350
11-1-122-3110-194-0000-08211-002840-	UNEMPLOYMENT COMPENSATION	1,397	1,553	42	1,355	758
11-1-122-5110-194-0000-08211-000000-	SE - TEACHING SUPPLIES	250	250	19	231	-
11-1-122-7910-194-0000-08211-000000-	MISCELLANEOUS EXPENSE	-	-	-	-	-
11-1-122-8220-194-0000-08211-000000-	PMNT ISD - SUBS	-	-	-	-	-
Total Special Education		279,876	326,584	114,199	165,677	271,764
11-1-213-8290-011-0000-000000-000000-	ISD OCCUPATIONAL THERAPY	28,000	27,569	4,135	23,665	26,766
11-1-213-8290-013-0000-000000-000000-	ISD PHYSICAL THERAPY	10,000	9,628	1,444	8,556	9,348
Total Health Services		38,000	37,197	5,580	32,420	36,114
11-1-214-8290-021-0000-000000-000000-	PSYCHOLOGICAL SERVICES	-	-	-	-	-
11-1-214-8290-021-0000-000000-000000-	PSYCHOLOGICAL SERVICES	35,000	19,972	6,558	28,442	33,959
11-1-214-8290-021-2490-000000-000000-	PSYCHOLOGICAL SERVICES	40,000	29,751	1,440	38,560	-
11-1-214-8290-021-2491-000000-000000-	PSYCHOLOGICAL SERVICES	-	-	-	-	-
Total Psychologist		75,000	43,723	7,998	67,002	33,959
11-1-215-8290-000-0000-000000-000000-	ISD SPEECH	85,000	86,605	12,841	72,159	83,112
11-1-215-8290-034-0000-000000-000000-	ISD AUDIOLOGIST	-	-	-	-	-
Total Speech		85,000	86,605	12,841	72,159	83,112
11-1-216-8290-000-0000-000000-000000-	ISD SCHOOL SOCIAL WORKER	25,000	17,909	5,373	19,627	23,474
11-1-216-8290-000-2490-000000-000000-	ISD SCHOOL SOCIAL WORKER	-	17,910	-	-	-
11-1-216-8290-000-2491-000000-000000-	ISD SCHOOL SOCIAL WORKER	-	60,000	-	-	-
Total Social Worker		25,000	95,819	5,373	19,627	23,474
11-1-218-8290-000-0000-000000-000000-	ISD OCC THERAPY & POHI	14,000	12,962	1,944	12,056	13,351
Total Teacher Consultant		14,000	12,962	1,944	12,056	13,351
11-1-219-8290-000-0000-000000-000000-	ISD OTHER PUPIL SERVICES	24,000	23,998	3,600	20,400	23,299
Total Other Pupil Support Services		24,000	23,998	3,600	20,400	23,299
11-1-221-3120-000-0000-000000-000000-	INSTR CONSULTING/TRAINING	7,000	7,000	-	7,000	-
11-1-221-3210-000-0000-000000-000000-	LOCAL TRAVEL	100	100	-	100	-
11-1-221-3220-000-0000-000000-000000-	WORKSHOPS & CONFERENCES	12,000	12,000	2,130	9,870	10,900
11-1-221-5210-000-0000-000000-000000-	TEXTBOOKS	40,000	40,000	9,162	30,838	-
11-1-221-5990-000-0000-000000-000000-	MISCELLANEOUS SUPPLIES	1,000	1,000	-	1,000	842
Total Improvement of Instruction		60,100	60,100	11,292	48,808	11,742
11-1-222-3190-000-0000-000000-001630-	LIBRARIAN WAGES	26,473	22,800	7,598	18,875	25,252
11-1-222-3190-000-0000-000000-002130-	LIBRARIAN HEALTH INSURANCE	6,828	4,320	2,146	4,682	6,083
11-1-222-3190-000-0000-000000-002820-	LIBRARIAN RETIREMENT	228	684	228	566	758
11-1-222-3190-000-0000-000000-002830-	LIBRARIAN FICA	2,025	1,744	581	1,444	1,932
11-1-222-3190-000-0000-000000-002840-	LIBRARIAN WORKERS COMP	106	91	25	83	83
11-1-222-3190-000-0000-000000-002850-	LIBRARIAN UNEMPLOYMENT	331	285	-	331	294
11-1-222-5310-000-0000-000000-000000-	EDUCATIONAL MEDIA BOOKS	2,600	2,600	-	2,600	484
11-1-222-5310-000-0000-03324-0000001-	EDUCATIONAL MEDIA-SCHOLASTIC FAIR	-	-	-	-	-
11-1-222-5310-000-0000-08211-0000001-	EDUCATIONAL MEDIA-SCHOLASTIC FAIR	-	-	2,832	(2,832)	-
11-1-222-5990-000-0000-000000-000000-	LIBRARY SUPPLIES AND MATERIALS	600	600	-	600	-
11-1-222-7410-000-0000-000000-000000-	LIBRARY-MEDIA SVS-DUES & FEES	900	900	-	900	287

Cole Academy
General Fund Budget

Account Number	Account Description	2023-24		2023-24 Amended Budget	2023-24 Actual	Balance Available	2022-23 Actual
		Original Budget					
Total Educational Media							
11-1-227-3450-000-3860-00000-000000-	EARLY LIT 35A95) ASSESSMENT SOFTWARE	-	-	-	1,600	(1,600)	-
11-1-227-8220-000-0000-00000-000000-	PMNT OTH P S DIST FOR SERV RND	1,400	1,400	1,400	710	691	1,831
Total Academic Student Assessment							
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	7,000	8,000	8,000	3,498	3,502	6,610
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	13,000	13,000	13,000	13,000	-	9,350
11-1-231-3220-000-0000-00000-000000-	WORKSHOPS & CONFERENCES	50	50	50	-	50	-
11-1-231-7410-000-0000-00000-000000-	DUES AND FEES	50	50	50	-	50	-
Total Board of Education							
11-1-232-3150-000-0000-00000-000000-	CMU OVERSIGHT FEE	102,310	102,310	102,310	26,793	75,517	97,113
11-1-232-3150-000-0000-00000-001110-	SUPERINTENDENT SALARY	109,150	109,150	109,150	54,775	54,375	95,029
11-1-232-3150-000-0000-00000-001130-	ADMINISTRATIVE ASSISTANT	55,588	57,850	57,850	29,928	25,660	50,063
11-1-232-3150-000-0000-00000-002130-	SUPERINTENDENT HEALTH INSURANCE	9,280	10,489	10,489	4,030	5,250	5,577
11-1-232-3150-000-0000-00000-002820-	SUPERINTENDENT RETIREMENT	8,237	8,150	8,150	3,140	5,097	4,893
11-1-232-3150-000-0000-00000-002830-	SUPERINTENDENT FICA	12,602	12,489	12,489	6,480	6,122	11,096
11-1-232-3150-000-0000-00000-002840-	SUPERINTENDENT WORKER COMP	669	652	652	242	417	881
11-1-232-3150-000-0000-00000-002850-	SUPERINTENDENT UNEMPLOYMENT	2,059	2,037	2,037	-	2,059	963
11-1-232-6410-000-0000-00000-000000-	NEW EQUIP & FURN - DEPRECIABLE	-	-	-	-	-	-
11-1-232-7910-000-0000-00000-000000-	SUPT OFFICE MISC EXPENDITURES	1,000	1,000	1,000	887	113	1,029
Total Executive Administration							
11-1-241-3150-000-0000-08211-001130-	ADMIN ASSISTANT WAGES	27,272	27,612	27,612	13,454	13,818	28,749
11-1-241-3150-000-0000-08211-001150-	PRINCIPAL SALARY	93,576	92,576	92,576	46,513	47,063	92,135
11-1-241-3150-000-0000-08211-002130-	HEALTH INSURANCE	22,357	22,005	22,005	11,046	11,311	18,240
11-1-241-3150-000-0000-08211-002820-	RETIREMENT CONTRIBUTIONS	5,497	5,457	5,457	2,729	2,768	2,729
11-1-241-3150-000-0000-08211-002830-	FICA	9,245	9,310	9,310	4,587	4,658	9,244
11-1-241-3150-000-0000-08211-002840-	WORKERS COMPENSATION	483	481	481	181	302	376
11-1-241-3150-000-0000-08211-002850-	UNEMPLOYMENT COMPENSATION	1,511	1,502	1,502	-	1,511	608
11-1-241-3210-000-0000-08211-000000-	COST OF TRAVEL (MILEAGE)	50	50	50	82	(32)	36
11-1-241-3220-000-0000-08211-000000-	WORKSHOPS AND CONFERENCES	1,500	1,500	1,500	321	1,179	2,623
11-1-241-4120-000-0000-08211-000000-	EQUIPMENT REPAIR AND MAINT	-	-	-	-	-	-
11-1-241-4220-000-0000-08211-000000-	COPIER RENTAL	950	950	950	-	950	545
11-1-241-5910-000-0000-08211-000000-	OFFICE SUPPLIES	3,000	3,000	3,000	315	2,686	1,558
11-1-241-6410-000-0000-08211-000001-	CAPITAL OUTLAY-ROU ASSET	-	-	-	-	-	32,237
11-1-241-7410-000-0000-08211-000000-	PRINCIPAL-DUES AND FEES	900	900	900	320	(320)	-
11-1-241-7910-000-0000-08211-000000-	MISCELLANEOUS EXPENSE	100	100	100	304	596	1,265
11-1-241-7910-000-0000-08211-000002-	MISC EXPENSE - MEDICAL SUPPLIE	-	-	-	-	100	-
Total Office of the Principal - Lansing							
		166,441	165,443	165,443	79,853	86,588	193,041
Total Office of the Principal - East Lansing							
11-1-241-3150-000-0000-03324-001130-	ADMIN ASSISTANT WAGES	35,000	33,000	33,000	16,432	18,568	36,768
11-1-241-3150-000-0000-03324-001130-	ADMIN ASSISTANT WAGES	-	-	-	-	-	628
11-1-241-3150-000-0000-03324-001150-	PRINCIPAL SALARY	88,550	87,550	87,550	43,988	44,562	79,163
11-1-241-3150-000-0000-03324-001980-	MANAGEMENT SERVICES	5,000	5,000	5,000	5,000	5,000	-
11-1-241-3150-000-0000-03324-002130-	HEALTH INSURANCE	27,537	28,399	28,399	17,773	9,764	23,931
11-1-241-3150-000-0000-03324-002820-	RETIREMENT CONTRIBUTIONS	5,811	5,779	5,779	1,813	3,998	3,280
11-1-241-3150-000-0000-03324-002830-	FICA	8,891	8,843	8,843	4,622	4,269	8,907
11-1-241-3150-000-0000-03324-002840-	WORKERS COMPENSATION	465	462	462	178	287	412
11-1-241-3150-000-0000-03324-002850-	UNEMPLOYMENT COMPENSATION	1,453	1,445	1,445	-	1,453	881
11-1-241-3210-000-0000-03324-000000-	COST OF TRAVEL (MILEAGE)	50	50	50	-	50	25
11-1-241-3220-000-0000-03324-000000-	WORKSHOPS AND CONFERENCES	1,500	1,500	1,500	419	1,081	950
11-1-241-5910-000-0000-03324-000000-	OFFICE SUPPLIES	3,000	3,000	3,000	993	2,007	998
11-1-241-6420-000-0000-03324-000000-	NEW EQUIPMENT & FURNITURE - NO	-	-	-	-	-	1,271
11-1-241-7410-000-0000-03324-000000-	PRINCIPAL-DUES AND FEES	-	-	-	-	-	-
11-1-241-7910-000-0000-03324-000000-	MISCELLANEOUS EXPENSE	1,000	1,000	1,000	153	847	604
Total Office of the Principal - East Lansing							
		178,257	176,028	176,028	86,371	91,886	157,848
Total Internal Services							
11-1-252-3150-000-0000-00000-001310-	BUSINESS SERVICES	84,000	115,000	115,000	49,268	34,732	73,556
11-1-252-3450-000-0000-00000-000000-	COPYRIGHT FEES & SOFTWARE LIC	4,000	4,000	4,000	12	3,988	12
11-1-252-7410-000-0000-00000-000000-	DUES AND FEES	1,200	1,200	1,200	125	1,075	4,987
Total Fiscal/Business Services							
		89,200	120,200	120,200	49,405	39,795	78,555
Total Internal Services							
11-1-257-3430-000-0000-00000-000000-	MAILING & POSTAGE	2,500	2,500	2,500	1,892	608	3,203
Total Internal Services							
		2,500	2,500	2,500	1,892	608	3,203
Total Other Business Services							
11-1-259-3210-000-0000-00000-000000-	LOCAL TRAVEL	50	50	50	-	50	-
11-1-259-3920-000-0000-00000-000000-	ERRORS AND OMISSIONS INSURANCE	-	-	-	761	1,239	2,160
11-1-259-3990-000-0000-00000-000000-	OTHER INSURANCE	-	-	-	-	-	-
11-1-259-7210-000-0000-00000-000000-	INTEREST ON DEBT SERVICE	-	-	-	-	-	-
11-1-259-7410-000-0000-00000-000000-	DUES / FEES & PENALTIES	500	500	500	3	498	413
Total Other Business Services							
		2,550	2,550	2,550	764	1,786	2,573
Total Other Business Services							
11-1-261-2840-000-0000-00000-000000-	WORKER'S COMPENSATION	2,500	2,500	2,500	327	2,173	3,380
11-1-261-3190-000-0000-00000-001160-	CUSTODIAL SUPERVISOR	-	-	-	-	-	-
11-1-261-3190-000-0000-00000-001640-	CUSTODIAN	-	-	-	-	-	-
11-1-261-3190-000-0000-00000-002130-	HEALTH INSURANCE	-	-	-	-	-	-
11-1-261-3190-000-0000-00000-002820-	RETIREMENT	-	-	-	-	-	-
11-1-261-3190-000-0000-00000-002830-	FICA	-	-	-	-	-	-
11-1-261-3190-000-0000-00000-002840-	WORK COMP	-	-	-	-	-	-

Cole Academy
General Fund Budget

Account Number	Account Description	2023-24	2023-24	2023-24	Balance	2022-23
		Original Budget	Amended Budget	Actual	Available	Actual
11-1-261-3190-000-0000-00000-002850-	UNEMPLOYMENT COMPENSATION	8,000	-	-	-	-
11-1-261-3192-000-0000-00000-000000-	OTHER PURCHASED SERVICES	12,000	12,000	2,486	5,514	9,818
11-1-261-3340-000-0000-00000-000000-	TELEPHONE	8,000	8,000	1,159	10,841	7,921
11-1-261-3830-000-0000-00000-000000-	UTILITIES: WATER & SEWAGE	8,000	8,000	2,609	5,391	5,445
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	3,500	3,500	1,886	1,614	3,392
11-1-261-3910-000-0000-00000-000000-	PROPERTY AND LIABILITY INSURAN	22,000	22,000	15,781	6,219	19,467
11-1-261-4110-000-0000-00000-000000-	LAND & BUILDING REPAIR AND MAI	50,000	50,000	33,373	16,627	60,613
11-1-261-4110-000-0000-00000-000100-	BUILDING MAINTENANCE - NON-SCH	2,500	2,500	-	2,500	2,500
11-1-261-4111-000-0000-00000-000000-	LAND & BLDG MAINT - NON ROLUTIN	1,000	1,000	-	1,000	1,025
11-1-261-4120-000-0000-00000-000000-	EQUIPMENT REPAIR AND MAINT	2,000	2,000	-	2,000	1,757
11-1-261-4190-000-0000-00000-000000-	CUSTODIAL SERVICES	6,000	6,000	370	5,630	8,578
11-1-261-4220-000-0000-00000-000000-	EQUIPMENT RENTAL	-	-	1,256	(1,256)	-
11-1-261-4221-000-0000-00000-000000-	EQUIPMENT RENTAL	-	-	690	(690)	150
11-1-261-5510-000-0000-00000-000000-	UTILITIES: NATURAL GAS	16,000	16,000	1,774	14,226	16,062
11-1-261-5590-000-0000-00000-000000-	UTILITIES: ELECTRICITY	42,000	42,000	21,986	20,014	35,918
11-1-261-6410-000-0000-00000-000000-	SUPPLIES AND MATERIALS	20,000	20,000	7,758	12,242	17,394
11-1-261-6410-000-0000-00000-000000-	CAPITAL OUTLAY	-	-	7,718	(7,718)	29,017
11-1-261-6420-000-0000-00000-000000-	CAPITAL OUTLAY - NON DEPRE	-	-	-	-	3,372
	Total Operations/Maintenance	195,500	195,500	99,171	96,329	226,070
11-1-266-3450-000-2440-00000-000000-	SOFTWARE LIC - SEC 97	-	2,200	2,200	(2,200)	-
11-1-266-4222-000-0000-00000-000000-	SECURITY ALARM	3,000	-	-	3,000	2,182
11-1-266-4222-000-2440-00000-000000-	SECURITY ALARM	-	9,447	9,447	(3,310)	-
11-1-266-5990-000-2440-00000-000000-	SUPPLIES - SEC 97	-	-	-	-	-
	Total Security	3,000	11,647	5,510	(2,510)	2,182
11-1-271-3310-000-0000-00000-000000-	PUPIL TRANSPORTATION	-	-	-	-	(115)
11-1-271-3330-000-3060-00000-000000-	TRANSPORTATION - HOMELESS	315	315	-	315	-
11-1-271-3330-000-6010-00000-000000-	TRANSPORTATION - HOMELESS	150	150	-	150	-
11-1-271-4230-000-0000-00000-000000-	RENTAL - FIELD TRIP BUS	1,000	1,000	1,108	(108)	2,100
11-1-271-8220-000-0000-00000-000000-	TRANSPORT PD TO OTHER SCHOOL	1,500	1,500	-	1,500	-
	Total Pupil Transportation	2,965	2,965	1,108	1,857	1,985
11-1-282-3510-000-0000-00000-000000-	ADVERTISING	1,000	3,000	900	100	948
	Total Communication Services	1,000	3,000	900	100	948
11-1-283-3120-000-0000-00000-000000-	EMPLOYEE TRAINING	1,510	1,510	-	1,510	-
11-1-283-3140-000-0000-00000-000000-	STAFF SERVICES- EE LEASING	107,196	107,196	49,678	57,517	110,796
11-1-283-3140-000-0000-00000-000001-	HEALTH TAX	-	-	-	-	-
11-1-283-3450-000-0000-00000-000000-	COPYRIGHT FEES & SOFTWARE LIC	4,000	4,000	1,299	2,702	1,050
11-1-283-3511-000-0000-00000-000000-	RECRUITING	-	-	-	-	-
11-1-283-7911-000-0000-00000-000000-	FINGERPRINT FEES	1,600	1,600	-	927	1,350
	Total Staff/Personnel Services	114,306	114,306	51,650	62,655	113,196
11-1-225-5110-000-0000-00000-000000-	INSTRUCTIONAL SUPPLIES	400	400	330	70	406
11-1-284-3150-000-0000-00000-001510-	TECHNOLOGY SERVICES	-	-	26,459	3,541	-
11-1-284-3190-000-0000-00000-000000-	PURCHASED SERVICES	30,000	30,000	5,361	28,639	32,736
11-1-284-3450-000-0000-00000-000000-	COPYRIGHT FEES AND SOFTWARE LIC	34,000	34,000	5,361	28,639	22,998
11-1-284-6410-000-0000-00000-000000-	NEW EQUIPMENT & FURNITURE	40,329	40,329	40,330	(40,330)	-
	Total Technology	64,400	104,729	72,480	(8,080)	55,740
11-1-111-3110-000-3060-03324-001630-	INSTRUCTIONAL SERVICES	-	96,957	39,199	(39,199)	-
11-1-111-3110-000-3060-03324-002130-	INSTRUCTIONAL SERVICES	-	19,887	8,925	(8,925)	-
11-1-111-3110-000-3060-03324-002820-	INSTRUCTIONAL SERVICES	-	1,169	1,539	(1,539)	-
11-1-111-3110-000-3060-03324-002830-	INSTRUCTIONAL SERVICES	-	7,417	2,999	(2,999)	-
11-1-111-3110-000-3060-03324-002840-	INSTRUCTIONAL SERVICES	-	388	135	(135)	-
11-1-111-3110-000-3060-03324-002850-	INSTRUCTIONAL SERVICES	-	1,212	-	-	-
11-1-111-3110-000-3060-08211-001630-	INSTRUCTIONAL SERVICES	-	50,358	20,845	(20,845)	25,353
11-1-111-3110-000-3060-08211-002820-	INSTRUCTIONAL SERVICES	-	5,018	1,698	(1,698)	11,635
11-1-111-3110-000-3060-08211-002840-	INSTRUCTIONAL SERVICES	-	1,116	624	(624)	761
11-1-111-3110-000-3060-08211-002850-	INSTRUCTIONAL SERVICES	-	3,853	1,595	(1,595)	1,940
11-1-119-3110-000-3060-03324-001970-	ADDITIONAL WORK - TEACHER	9,000	9,000	302	(302)	209
11-1-119-3110-000-3060-03324-002820-	HEALTH INSURANCE	1,000	500	(10)	10	18
11-1-119-3110-000-3060-03324-002820-	RETIEMENT CONTRIBUTIONS	1,000	750	(61)	1,061	24
11-1-119-3110-000-3060-03324-001630-	EMPLOYER FICA	9,000	9,000	9	(9)	156
11-1-119-3110-000-3060-08211-002840-	WORKMANS COMPENSATION	1,000	500	(128)	1,042	34
11-1-119-3110-000-3060-08211-002850-	EMPLOYER FICA	1,000	500	1,626	(1,626)	(1)
11-1-119-3110-000-3060-08211-002820-	UNEMPLOYMENT COMPENSATION	-	-	(42)	1,042	110
11-1-125-3110-000-3060-03324-001240-	AT RISK INTERVENTIONIST	-	52,093	13,669	(13,669)	-
11-1-125-3110-000-3060-03324-001630-	AT RISK HEALTH INS	-	35,206	11,702	(11,702)	(2)
11-1-125-3110-000-3060-03324-002820-	AT RISK HEALTH INS	-	6,889	2,062	(2,062)	-
11-1-125-3110-000-3060-03324-002830-	AT RISK FICA	-	9,773	3,155	(3,155)	358
11-1-125-3110-000-3060-03324-002840-	AT RISK WORKERS COMP	-	511	136	(136)	26

Cole Academy
General Fund Budget

Account Number	Account Description	2023-24		2023-24		2022-23	
		Original Budget	Amended Budget	Actual	Available	Actual	
11-1-125-3110-000-3060-03324-002850-	AT RISK UNEMPLOYMENT	-	1,597	-	-	-	145
11-1-125-3110-000-3060-08211-001240-	AT RISK ELL	-	-	-	-	-	-
11-1-125-3110-000-3060-08211-002130-	AT RISK HEALTH INS	-	-	-	-	-	2
11-1-125-3110-000-3060-08211-002820-	AT RISK RETIREMENT CONTRIBUTIO	-	-	-	-	-	-
11-1-125-3110-000-3060-08211-002830-	AT RISK FICA	-	-	-	-	-	(1)
11-1-125-3110-000-3060-08211-002840-	AT RISK WORKERS COMP	-	-	-	-	-	10
11-1-125-3110-000-3060-08211-002850-	AT RISK UNEMPLOYMENT	-	-	-	-	-	-
11-1-125-3111-000-3060-03324-001240-	AT RISK INTERVENTIONIST	107,939	-	-	107,939	-	330
11-1-125-3111-000-3060-03324-002130-	AT RISK HEALTH INS	27,475	-	-	27,475	-	16
11-1-125-3111-000-3060-03324-002820-	AT RISK RETIREMENT CONTRIBUTIO	5,397	-	-	5,397	-	17
11-1-125-3111-000-3060-03324-002830-	AT RISK FICA	8,257	-	-	8,257	-	23
11-1-125-3111-000-3060-03324-002840-	AT RISK WORKERS COMP	432	-	-	432	-	58
11-1-125-3111-000-3060-03324-002850-	AT RISK UNEMPLOYMENT	1,349	-	-	1,349	-	-
11-1-125-3111-000-3060-08211-001240-	AT RISK INTERVENTIONIST	18,113	-	-	18,113	-	251
11-1-125-3111-000-3060-08211-002130-	AT RISK HEALTH INS	6,765	-	-	6,765	-	5
11-1-125-3111-000-3060-08211-002150-	AT RISK VISION INS	1,386	-	-	1,386	-	-
11-1-125-3111-000-3060-08211-002820-	AT RISK RETIREMENT CONTRIBUTIO	72	-	-	72	-	13
11-1-125-3111-000-3060-08211-002830-	AT RISK FICA	226	-	-	226	-	19
11-1-125-3111-000-3060-08211-002840-	AT RISK WORKERS COMP	-	-	-	-	-	13
11-1-125-3111-000-3060-08211-002850-	AT RISK UNEMPLOYMENT	-	-	-	-	-	-
11-1-125-3450-000-3060-08211-002850-	AT RISK SEC 31A-SOFTWARE LIC	-	-	-	-	-	2,100
11-1-125-3450-000-3060-08211-000000-	AT RISK SEC 31A-SOFTWARE LIC	-	-	-	-	-	2,100
11-1-125-5110-000-3060-08211-000000-	AT RISK - TEACHING SUPPLIES	-	-	-	-	-	-
11-1-1221-3220-000-3060-00000-000000-	WORKSHOPS AND CONFERENCES	-	-	-	-	-	-
Total At Risk		199,411	390,433	137,495	61,916	-	56,943
11-1-351-3150-000-0000-00000-001650-	MANAGEMENT SERVICES-AFTERCARE	26,875	17,679	1,331	25,544	13,376	13,376
11-1-351-3150-000-0000-00000-002130-	AFTERCARE HEALTH	202	144	411	(209)	2,196	2,196
11-1-351-3150-000-0000-00000-002820-	AFTERCARE RETIREMENT	369	273	171	367	198	527
11-1-351-3150-000-0000-00000-002830-	AFTERCARE FICA	2,056	1,352	262	1,794	1,022	1,022
11-1-351-3150-000-0000-00000-002840-	AFTERCARE WORKERS COMP	84	77	11	73	44	44
11-1-351-3150-000-0000-00000-002850-	AFTERCARE UNEMPLOYMENT	264	221	172	264	-	-
11-1-351-5610-000-0000-00000-000000-	FOOD	1,500	2,000	1,500	(0)	459	459
11-1-351-5990-000-0000-00000-000000-	AFTERCARE-MISC. SUPPLIES/MATLS	150	150	-	150	141	141
Total After Care		31,500	21,896	3,686	27,814	17,938	17,938
11-1-452-6310-000-0000-00000-000000-	IMPROVEMENTS OTHER THAN BLDG	-	-	-	-	97,763	-
11-1-453-3190-000-0000-00000-000000-	ARCHITECT/ENGINEERING	-	-	-	-	-	-
11-1-455-3190-000-0000-00000-000000-	CONSTRUCTION MANAGER	-	-	-	-	-	-
11-1-455-6410-000-0000-00000-000000-	NEW EQUIP & FURN - DEPRECIABLE	60,000	60,000	33,626	26,374	35,178	35,178
11-1-456-6220-000-0000-00000-000000-	NON-PROP EXPENDITURS FOR BLDGS	30,000	30,000	7,270	22,730	-	-
11-1-456-6220-000-2440-00000-000000-	NON-PROP EXPENDITURS FOR BLDGS	10,000	3,200	3,200	6,800	26,920	26,920
11-1-456-6220-000-3760-00000-000000-	SCHOOL SAFETY GRANT	-	-	-	-	56,172	-
Total Acquisition, Construction and Building Improvements		100,000	93,200	44,096	55,904	216,054	216,054
11-1-125-3110-000-6010-08211-001240-	TITLE I TEACHING	73,423	26,511	11,737	61,686	73,150	73,150
11-1-125-3110-000-6010-08211-001630-	TITLE I AIDE	-	56,584	14,569	(14,569)	-	-
11-1-125-3110-000-6010-08211-002130-	TITLE I HEALTH INSURANCE	30,109	25,408	7,914	22,195	26,177	26,177
11-1-125-3110-000-6010-08211-002820-	TITLE I RETIREMENT	2,761	2,992	732	2,029	2,123	2,123
11-1-125-3110-000-6010-08211-002830-	TITLE I FICA	5,616	6,356	2,012	3,604	5,597	5,597
11-1-125-3110-000-6010-08211-002840-	TITLE I WORKERS COMP	294	332	117	177	247	247
11-1-125-3110-000-6010-08211-002850-	TITLE I UNEMPLOYMENT	918	1,039	167	751	502	502
Total Title I		113,121	119,222	37,249	75,872	107,796	107,796
11-1-125-3110-000-7640-08211-001240-	TITLE II - TEACHER SALARY	7,001	9,599	2,756	4,245	6,405	6,405
11-1-125-3110-000-7640-08211-002130-	TITLE II - HEALTH INSURANCE	2,440	3,489	1,278	1,162	1,855	1,855
11-1-125-3110-000-7640-08211-002820-	TITLE II - RETIREMENT	350	480	83	267	195	195
11-1-125-3110-000-7640-08211-002830-	TITLE II - FICA	536	734	211	325	490	490
11-1-125-3110-000-7640-08211-002840-	TITLE II - W/C	28	38	12	16	25	25
11-1-125-3110-000-7640-08211-002850-	TITLE II - UNEMPLOYMENT	88	120	-	88	52	52
Total Title II		10,443	14,460	4,340	6,103	9,022	9,022
11-1-125-3110-000-7530-08211-001240-	TITLE IV - TEACHER SALARY	4,405	9,599	2,756	1,649	4,030	4,030
11-1-125-3110-000-7530-08211-002130-	TITLE IV - HEALTH INSURANCE	1,535	3,489	1,278	257	1,167	1,167
11-1-125-3110-000-7530-08211-002820-	TITLE IV - RETIREMENT	220	480	83	137	123	123
11-1-125-3110-000-7530-08211-002830-	TITLE IV - FICA	337	734	211	126	308	308
11-1-125-3110-000-7530-08211-002840-	TITLE IV - W/C	18	38	11	7	16	16
11-1-125-3110-000-7530-08211-002850-	TITLE IV - UNEMPLOYMENT	55	120	-	55	33	33
Total Title IV		6,570	14,460	4,338	2,232	5,677	5,677
11-1-111-3110-000-4350-03324-001240-	ESSER CONTRACT AIDES WAGES	92,122	82,427	45,765	46,357	3,794	3,794
11-1-111-3110-000-4350-03324-001630-	ESSER HEALTH INSURANCE	691	21,816	15,766	(15,075)	2,095	2,095
11-1-111-3110-000-4350-03324-002130-	ESSER RETIREMENT COMPENSATION	1,497	3,820	1,161	336	1,629	1,629
11-1-111-3110-000-4350-03324-002830-	ESSER EMPLOYER FICA	7,048	6,305	3,505	3,543	4,390	4,390
11-1-111-3110-000-4350-03324-002840-	ESSER WORKERS COMPENSATION	368	330	150	218	188	188
11-1-111-3110-000-4350-03324-002850-	ESSER UNEMPLOYMENT COMPENSATION	1,152	1,030	80	1,072	1,087	1,087
11-1-111-3110-000-4350-08211-001240-	ESSER TEACHER WAGES	-	-	-	-	-	-
11-1-111-3110-000-4350-08211-001630-	ESSER CONTRACT AIDES WAGES	64,379	104,567	39,733	24,646	62,433	62,433
11-1-111-3110-000-4350-08211-002130-	ESSER HEALTH INSURANCE	1,898	44,057	4,715	(2,817)	3,670	3,670
11-1-111-3110-000-4350-08211-002820-	ESSER RETIREMENT COMPENSATION	-	3,032	942	(942)	1,090	1,090

Cole Academy
General Fund Budget

Account Number	Account Description	2023-24	2023-24	2023-24	Balance	2022-23
		Original Budget	Amended Budget	Actual	Available	Actual
11-1-111-3110-000-4350-08211-002830-	ESSER EMPLOYER FICA	4,825	7,999	3,035	1,890	4,776
11-1-111-3110-000-4350-08211-002840-	ESSER WORKERS COMPENSATION	268	418	130	128	205
11-1-111-3110-000-4350-08211-002850-	ESSER UNEMPLOYMENT COMPENSATION	805	1,307	326	479	1,518
11-1-111-3110-000-4850-03324-001630-	ESSER CONTRACT AIDES WAGES	-	-	-	-	26,023
11-1-111-3110-000-4850-03324-002130-	ESSER HEALTH INSURANCE	-	-	-	-	3,589
11-1-111-3110-000-4850-03324-002820-	ESSER RETIREMENT COMPENSATION	-	-	-	-	833
11-1-111-3110-000-4850-03324-002830-	ESSER EMPLOYER FICA	-	-	-	-	1,991
11-1-111-3110-000-4850-03324-002850-	ESSER WORKERS COMPENSATION	-	-	-	-	86
11-1-111-3110-000-4850-03324-002860-	ESSER UNEMPLOYMENT COMPENSATION	-	-	-	-	193
11-1-111-3110-000-4850-08211-001240-	ESSER CONTRACT AIDES WAGES	-	-	-	-	20,812
11-1-111-3110-000-4850-08211-001630-	ESSER TEACHER WAGES	-	-	-	-	8,742
11-1-111-3110-000-4850-08211-002130-	ESSER HEALTH INSURANCE	-	-	-	-	1,751
11-1-111-3110-000-4850-08211-002820-	ESSER RETIREMENT COMPENSATION	-	-	-	-	162
11-1-111-3110-000-4850-08211-002830-	ESSER EMPLOYER FICA	-	-	-	-	2,261
11-1-111-3110-000-4850-08211-002840-	ESSER WORKERS COMPENSATION	-	-	-	-	97
11-1-111-3110-000-4850-08211-002850-	ESSER UNEMPLOYMENT COMPENSATION	-	-	-	-	942
11-1-111-6410-000-4850-08211-000000-	CAPITAL OUTLAY	-	-	-	-	-
11-1-125-3110-000-4350-03324-001240-	ESSER INTERVENTIONIST	25,000	7,600	4,432	20,568	71,067
11-1-125-3110-000-4350-03324-002130-	ESSER HEALTH	3,502	1,440	989	2,533	18,237
11-1-125-3110-000-4350-03324-002820-	ESSER RETIREMENT	1,250	380	133	1,117	3,542
11-1-125-3110-000-4350-03324-002830-	ESSER FICA	1,913	581	339	1,574	5,437
11-1-125-3110-000-4350-03324-002840-	ESSER WORKERS COMP	100	30	44	56	205
11-1-125-3110-000-4350-03324-002850-	ESSER UNEMPLOYMENT	313	95	7	313	304
11-1-125-3110-000-4350-08211-001240-	ESSER INTERVENTIONIST	25,000	7,600	2,216	22,784	-
11-1-125-3110-000-4350-08211-002130-	ESSER HEALTH	3,502	1,383	473	3,029	-
11-1-125-3110-000-4350-08211-002820-	ESSER RETIREMENT	1,250	380	67	1,184	-
11-1-125-3110-000-4350-08211-001240-	ESSER UNEMPLOYMENT	1,913	581	170	1,743	-
11-1-125-3110-000-4350-08211-001630-	ESSER INTERVENTIONIST	100	30	7	93	-
11-1-125-3110-000-4850-08211-001240-	ESSER FICA	313	95	-	313	-
11-1-125-3110-000-4850-08211-002830-	ESSER WORKERS COMP	-	-	-	-	-
11-1-125-3110-000-4850-08211-002840-	ESSER UNEMPLOYMENT	-	-	-	-	-
11-1-125-3110-000-4850-08211-002850-	ESSER INTERVENTIONIST	-	-	-	-	-
11-1-125-3110-000-4850-08211-001640-	ESSER WORKERS COMP	24,602	18,000	8,228	16,374	20,529
11-1-125-3110-000-4850-08211-002830-	ESSER UNEMPLOYMENT	6,814	6,900	1,119	5,695	14,430
11-1-125-3110-000-4850-08211-002840-	HEALTH INSURANCE	1,230	900	247	983	2,463
11-1-125-3110-000-4850-08211-002850-	RETIREMENT	1,882	1,377	629	1,253	722
11-1-261-3190-000-4350-00000-002830-	FICA	98	72	213	(115)	2,674
11-1-261-3190-000-4350-00000-002840-	WORK COMP	308	225	77	231	1,228
11-1-261-4190-000-4350-00000-000000-	UNEMPLOYMENT COMPENSATION	300,000	27,339	14,760	15,240	920
11-1-261-4190-000-4850-00000-000000-	ESSER CUSTOMER SERVICES	-	-	-	-	5,400
11-1-261-6410-000-4850-00000-000000-	CAPITAL OUTLAY	-	-	-	-	-
11-1-456-6220-000-4850-00000-000000-	NON-PROP EXPENDITURS FOR BLDGS	-	-	-	-	-
Total Elementary and Secondary School Emergency Relief (ESSER) Grant		304,233	352,116	149,433	154,800	355,106
11-1-611-9990-000-00000-000000-	INDIRECT COST RECOVERY	(18,000)	-	-	(18,000)	(13,086)
11-1-611-9990-000-4350-00000-000000-	INDIRECT COST RECOVERY	18,000	-	-	18,000	13,086
11-1-611-9990-000-4850-00000-000000-	INDIRECT COST RECOVERY	-	-	-	-	-
Total Indirect Cost Recovery		-	-	-	-	-
11-1-631-8110-000-00000-000000-	TRANSFER TO DEBT SERVICE FUND	215,662	216,980	98,238	117,425	216,977
Total Transfer to Debt Service		215,662	216,980	98,238	117,425	216,977
11-1-511-7190-000-00000-000000-	REDEMPTION OTHER LT DEBT PRIN	160,000	160,000	81,903	78,097	158,435
11-1-511-7170-000-00000-000000-	INTEREST ON DEBT SERVICE	281,450	296,450	122,508	158,942	250,387
11-1-511-7170-000-00000-000000-	PRINCIPAL PAYMENT - LEASES	15,000	15,000	-	15,000	2,371
11-1-511-7250-000-00000-000000-	PRINCIPAL PAYMENT - SBITAS	2,000	2,000	-	2,000	169
11-1-511-7270-000-00000-000000-	INTEREST PAYMENT - LEASES	-	-	-	-	-
11-1-511-7270-000-00000-000000-	INTEREST PAYMENT - SBITAS	-	-	-	-	-
11-1-512-7320-000-00000-000000-	PAYMENTS TO ESCROW AGENT	-	-	-	-	-
Total Debt Service		458,450	473,450	204,411	254,039	411,362
Total Expenditures		4,634,744	4,758,504	1,882,834	2,751,910	4,393,442
Revenues Over/(Under) Expenditures		(22,623)	88,838	(665,341)	642,718	134,157
Beginning Fund Balance		1,068,466	1,192,908	1,192,908	642,718	1,058,751
Ending Fund Balance		1,045,843	1,281,746	527,567	1,281,746	1,192,908

A Resolution of Cole Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Cole Academy for the fiscal year 2023-24 for the **Food Service Fund**

	Amended Budget	Original Budget
Revenues		
Local	\$ 5,000	\$ -
State	25,247	6,000
Federal	221,000	211,000
Other & Incoming Transfers	-	-
Total Revenues	\$ 251,247	\$ 217,000

Expenditures

Instruction:

Basic Instruction \$ -
 Added Needs -

Support Services:

Pupil Support Services -
 Instructional Staff -
 General Administration -
 School Administration -
 Business Services -
 Operations & Maintenance -
 Transportation -
 Central Support -

Food Service	234,061	216,984
<u>Community Services:</u>	-	-
<u>Outgoing Payments and Financing Uses:</u>	9,000	9,000
Total Expenditures	\$ 243,061	\$ 225,984

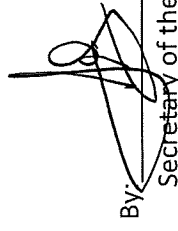
Excess Revenue Over/(Under) Expenditures \$ 8,186 \$ (8,984)

Beginning Fund Balance (July 1, 2023) 69,966
 Projected Ending Fund Balance (June 30, 2024) **\$ 77,766 \$ 51,982**

This resolution shall take effect _____, _____

Secretary's Clarification:

I certify that the foregoing resolution was duly adopted by Cole Academy Board of Directors at a properly noticed open meeting held on the 12 day of January, 2024 where a quorum was present

By: 
 Secretary of the Board of Directors

Cole Academy
2023-2024 Food Service Fund Proposed Budget

Description	2023-24 Amended	2023-24 Original	\$ Change	% Change	Notes	2022-23 Actual
REVENUES:						
LOCAL SOURCES	5,000	-	5,000	0.0%	Updated to show actuals Section 30(D)	(548)
STATE SOURCES	25,247	6,000	19,247	320.8%		6,404
FEDERAL SOURCES	221,000	211,000	10,000	4.7%		224,647
OTHER SOURCES	-	-	-	0.0%		-
TOTAL REVENUES	251,247	217,000	34,247	15.8%		230,503
EXPENDITURES:						
SALARIES	-	-	-	0.0%		-
BENEFITS	-	-	-	0.0%		-
CONTRACTED SERVICES	84,561	83,484	1,077	1.3%		72,851
SUPPLIES/OTHER	149,500	# 133,500	16,000	12.0%		170,970
TRANSFER TO GF	9,000	9,000	-	0.0%		10,390
TOTAL FOOD SERVICE	243,061	225,984	17,077	7.6%		254,211
TOTAL EXPENDITURES	243,061	225,984				254,211
EXCESS OF REVENUE OVER/ (UNDER) EXPENDITURES						
	8,186	(8,984)				(23,709)
FUND BALANCE, BEGINNING OF YEAR	69,580	60,966				93,290
FUND BALANCE, END OF YEAR	77,766	51,982	25,784	49.6%		69,580

Cole Academy
Food Service Fund Budget

Account Number	Account Description	2023-24		2023-24		2022-23	
		Original Budget	Amended Budget	Actual	Balance Available	Actual	
25-0161-0000-000-0000-000000-000000-000000-	LOCAL SOURCES-FOOD SALES	\$ -	\$ (5,000)	\$ (4,396)	\$ 4,396	\$ 548	
	Total Local Revenues		(5,000)	(4,396)	4,396	548	
25-0312-0001-000-0000-000000-000000-	RESTRICTED - 31D SCHOOL LUNCH	(6,000)	(4,247)	(1,682)	\$ (4,318)	(6,404)	
25-0312-0110-000-2300-00000-000000-	STUDENT DEBT MEAL FORGIVENESS	-	-	-	\$ -	-	
25-0312-0110-000-2640-00000-000000-	SEC 30D - MI SCHOOL BREAKFAST	-	(6,000)	(3,964)	\$ 3,964	-	
25-0312-0110-000-2650-00000-000000-	SEC 30D - MI SCHOOL LUNCH	-	(15,000)	(10,454)	\$ 10,454	-	
25-0312-0020-000-3060-00000-000000-	AT RISK FUNDS	-	-	-	-	-	
	Total State Revenues	(6,000)	(25,247)	(16,100)	10,100	(6,404)	
25-0414-0110-000-0000-00000-000000-	NATIONAL SCHOOL BREAKFAST	(25,000)	(45,000)	(18,831)	(6,169)	(27,351)	
25-0414-0110-000-8510-00000-000000-	NATIONAL SCHOOL LUNCH	(170,000)	(160,000)	(67,023)	(102,977)	(172,467)	
25-0414-0110-000-8610-00000-000000-	NATIONAL SCHOOL SNACKS	(10,000)	(6,000)	(2,380)	(7,620)	(9,896)	
25-0481-0110-000-0000-00000-000000-	USDA DONATED COMMODITIES	(6,000)	(10,000)	-	(6,000)	(14,933)	
	Total Federal Revenues	(211,000)	(221,000)	(88,233)	(122,767)	(224,647)	
	Total Revenues	(217,000)	(251,247)	(108,729)	(108,271)	(230,503)	
25-1-297-3150-000-0000-00000-001650-	LUNCH AIDE WAGES	73,302	63,994	25,522	47,780	54,618	
25-1-297-3150-000-0000-00000-002130-	LUNCH AIDES HEALTH INSURANCE	576	6,000	2,413	(1,837)	91	
25-1-297-3150-000-0000-00000-002820-	LUNCH AIDES RETIREMENT	2,789	2,372	806	1,983	1,570	
25-1-297-3150-000-0000-00000-002830-	LUNCH AIDES FICA	5,608	4,895	2,205	3,403	4,178	
25-1-297-3150-000-0000-00000-002840-	LUNCH AIDES WORKERS COMP	293	700	260	33	770	
25-1-297-3150-000-0000-00000-002850-	LUNCH AIDES UNEMPLOYMENT	916	1,600	244	672	1,599	
25-1-297-3120-000-0000-00000-000000-	EMPLOYEE TRAINING	-	5,000	179	(179)	10,000	
25-1-297-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)	-	-	-	-	25	
25-1-297-4120-000-0000-00000-000000-	EQUIPMENT REPAIR & MAINT	500	2,500	1,856	(1,356)	2,379	
25-1-297-5610-000-0000-00000-000000-	FOOD PURCHASES	120,000	130,000	6,794	113,206	31,273	
25-1-297-5610-000-0000-0000850-	FOOD PURCHASES	-	-	-	-	117,52	
25-1-297-5610-000-0000-00000-000851-	FOOD PURCHASES	-	-	-	-	1,433	
25-1-297-5610-000-8500-00000-000000-	FOOD PURCHASES - BREAKFAST	-	-	10,048	(10,048)	11,914,35	
25-1-297-5610-000-8510-00000-000000-	FOOD PURCHASES - LUNCH	-	-	34,473	(34,473)	41,015	
25-1-297-5610-000-8580-00000-000000-	FOOD PURCHASES - SFSP	-	-	-	-	138	
25-1-297-5640-000-0000-00000-000000-	NON FOOD PURCHASES	-	-	2,232	(2,232)	5,010	
25-1-297-5640-000-8500-00000-000000-	NON FOOD PURCHASES - BREAKFAST	-	-	26	(26)	-	
25-1-297-5640-000-8510-00000-000000-	NON FOOD PURCHASES - LUNCH	-	-	2,528	(2,528)	5,873	
25-1-297-5640-000-8580-00000-000000-	NON FOOD PURCHASES - SFSP	-	-	-	-	-	
25-1-297-5650-000-7810-00000-000000-	USDA COMMODITIES USAGE	6,000	10,000	-	6,000	14,933	
25-1-297-5990-000-0000-00000-000000-	SUPPLIES AND MATERIALS	4,000	4,000	-	4,000	3,875	
25-1-297-6410-000-0000-00000-000000-	CAPITAL OUTLAY	-	-	-	-	29,053	
25-1-297-6420-000-0000-00000-000000-	CAPITAL OUTLAY NONDEPRECIABLE	-	-	-	-	21,848	
25-1-297-7910-000-0000-00000-000000-	DUES AND FEES	2,500	2,500	1,110	1,390	2,018	
25-1-297-7910-000-0000-00000-000000-	MISCELLANEOUS EXPENSE	500	500	-	500	92	
25-1-297-8220-000-8500-00000-000000-	PURCHASED SERVICES - BREAKFAST	-	-	-	-	-	
25-1-297-8220-000-8510-00000-000000-	PURCHASED SERVICES - LUNCH	-	-	-	-	-	
25-1-297-8220-000-8580-00000-000000-	PURCHASED SERVICES - UNANTICIPATED	-	-	-	-	-	
	Total Food Service	216,984	234,061	90,695	126,288	243,821	
25-1-611-8110-000-0000-00000-000000-	TRANSFER TO GENERAL FUND	9,000	9,000	-	9,000	10,390	
	Total Indirect Cost Recovery	9,000	9,000	-	9,000	10,390	
	Total Expenditures	225,984	243,061	90,695	135,288	254,211	
	Revenues Over/(Under) Expenditures	(8,984)	8,186	18,034		(23,709)	
	Beginning Fund Balance	60,966	69,580	69,580		93,289	
	Ending Fund Balance	51,982	77,766	87,614		69,580	

A Resolution of Cole Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Cole Academy for the fiscal year 2023-24 for the **Debt Service Fund**

	Amended Budget	Original Budget
Revenues		
Local	\$ 14,000	\$ 38
State	-	-
Federal	-	-
Other & Incoming Transfers	216,128	216,700
Total Revenues	\$ 230,128	\$ 216,738

Expenditures

Instruction:

Basic Instruction \$ - \$ -
 Added Needs - -

Support Services:

Pupil Support Services - -
 Instructional Staff - -
 General Administration - -
 School Administration - -
 Business Services - -
 Operations & Maintenance - -
 Transportation - -
 Central Support - -
 Food Service - -

Community Services:

Outgoing Payments and Financing Uses:
 215,664 216,738
Total Expenditures **\$ 215,664** **\$ 216,738**

Excess Revenue Over/(Under) Expenditures

\$ 14,464 \$ -
 Beginning Fund Balance (July 1, 2023) 302,084 292,724
 Projected Ending Fund Balance (June 30, 2024) **\$ 316,548** **\$ 292,724**

This resolution shall take effect _____, _____

Secretary's Clarification:

I certify that the foregoing resolution was duly adopted by Cole Academy Board of Directors at a properly noticed open meeting held on the 17 day of January, 2024 where a quorum was present

By: 

Secretary of the Board of Directors

Cole Academy
2023-2024 Debt Service Fund Proposed Budget

Description	2023-24 Amended	2023-24 Original	\$ Change	% Change	Notes	2022-23 Actual
REVENUES:						
LOCAL SOURCES	14,000	38	13,962	0.0%	Earnings on Investments/Deposit	9,220
STATE SOURCES	-	-	-	0.0%		-
FEDERAL SOURCES	-	-	-	0.0%		-
OTHER SOURCES	216,128	216,700	(572)	0.0%		216,977
TOTAL REVENUES	230,128	216,738	13,390	6.2%		226,197
EXPENDITURES:						
SALARIES	-	-	-	0.0%		-
BENEFITS	-	-	-	0.0%		-
CONTRACTED SERVICES	-	-	-	0.0%		-
SUPPLIES/OTHER	-	-	-	0.0%		-
OUTGOING PAYMENTS & FINANCING USE	215,664	216,738	(1,074)	-0.5%		216,838
TOTAL FOOD SERVICE	215,664	216,738	(1,074)	-0.5%		216,838
TOTAL EXPENDITURES	215,664	216,738				216,838
EXCESS OF REVENUE OVER/ (UNDER) EXPENDITURES	14,464	-				9,359
FUND BALANCE, BEGINNING OF YEAR	302,083	292,724				292,724
FUND BALANCE, END OF YEAR	316,547	292,724	23,823	8.1%		302,083

Cole Academy
Debt Service Fund Budget

Account Number	Account Description	2023-24 Proposed Budget	2023-24 Amended Budget	2023-24 Actual	Balance Available	2022-23 Actual
32-0151-0000-000-00000-0000000-	EARNINGS ON INVEST & DEPOSITS	\$ (38)	\$ (14,000)	\$ (7,587)	7,549	\$ (9,220)
	Total Local Revenues	(38)	(14,000)	(7,587)	7,549	(9,220)
32-0631-0000-000-00000-0000000-	FUND MODIFICATIONS	(216,700)	(216,128)	(98,238)	(118,463)	(216,977)
	Total Fund Transfers	(216,700)	(216,128)	(98,238)	(118,463)	(216,977)
	Total Revenues & Other Financing Sources	(216,738)	(230,128)	(105,824)	(110,914)	(226,197)
32-1-511-7140-000-00000-0000000-	RDMPT SCH BOND LOANS PRINCIPAL	135,000	135,000	-	135,000	130,000
32-1-511-7230-000-00000-0000000-	INTEREST ON TERM BONDS	78,812	78,814	39,406	39,406	84,988
32-1-511-7320-000-00000-0000000-	PAYMENTS TO BOND ESCROW AGENT	2,926	1,850	-	2,926	1,850
	Total Other Financing Uses	216,738	215,664	39,406	177,332	216,838

Revenues Over/(Under) Expenditures	14,464	66,418	9,360
Beginning Fund Balance	292,724	302,084	292,724
Ending Fund Balance	292,724	316,548	302,084

