

Cole Academy  
1915 W. Mt. Hope Ave.  
Lansing, MI 48910

A Resolution of Cole Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Cole Academy for fiscal year 2023-24 for the Food Service Fund.

	Food Service Fund	
	First Amended	Final Amendment
<b>Revenues</b>		
Local	\$ 5,000	\$ 5,500
State	25,247	43,716
Federal	221,000	228,280
Other & Incoming Transfers	-	-
<b>Total Revenues</b>	<b>251,247</b>	<b>277,496</b>
<b>Expenditures</b>		
<i>Instruction:</i>		
Basic Instruction	-	-
Added Needs	-	-
<i>Support Services:</i>		
Pupil Support Services	-	-
Instructional Staff	-	-
General Administration	-	-
School Administration	-	-
Business Services	-	-
Operations & Maintenance	-	-
Transportation	-	-
Central Support	-	-
Food Service	234,060	266,875
<i>Community Services</i>	-	-
<i>Outgoing Payments and Financing Uses</i>	9,000	3,000
<b>Total Expenditures</b>	<b>243,060</b>	<b>269,875</b>
<b>Excess Revenue Over/(Under) Expenditures</b>	8,187	7,621
Beginning Fund Balance (July 1, 2023)	69,580	69,580
Projected Ending Fund Balance (June 30, 2024)	\$ 77,766	\$ 77,201

This resolution shall take effect June 19, 2024.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Cole Academy Board of Directors at a properly noticed open meeting held on the 19 day of June, 2024 where a quorum was present.

By:   
Secretary of the Board of Directors

**Cole Academy  
2023-2024 Food Service Fund Final Budget**

Description	2023-24	2023-24	Change	Change	Notes	2022-23
	Final	Amended				\$
<b>REVENUES:</b>						
LOCAL SOURCES	5,500	5,000	500	0.0%		(548)
STATE SOURCES	43,716	25,247	18,469	73.2%	Section 30(D)	6,404
FEDERAL SOURCES	228,280	221,000	7,280	3.3%	Snack & breakfast	224,647
OTHER SOURCES	-	-	-	0.0%		-
<b>TOTAL REVENUES</b>	<b>277,496</b>	<b>251,247</b>	<b>26,249</b>	<b>10.4%</b>		<b>230,503</b>
<b>EXPENDITURES:</b>						
SALARIES	-	-	-	0.0%		-
BENEFITS	-	-	-	0.0%		-
CONTRACTED SERVICES	102,475	84,560	17,915	21.2%	Increase in wage and benefit	72,851
SUPPLIES/OTHER	164,400	149,500	14,900	10.0%	Non-food purchases	170,970
TRANSFER TO GF	3,000	9,000	(6,000)	-66.7%		10,390
<b>TOTAL FOOD SERVICE</b>	<b>269,875</b>	<b>243,060</b>	<b>26,815</b>	<b>11.0%</b>		<b>254,211</b>
<b>TOTAL EXPENDITURES</b>	<b>269,875</b>	<b>243,060</b>				<b>254,211</b>
<b>EXCESS OF REVENUE OVER/ (UNDER) EXPENDITURES</b>	<b>7,621</b>	<b>8,187</b>				<b>(23,709)</b>
FUND BALANCE, BEGINNING OF YEAR	69,580	69,580				93,290
<b>FUND BALANCE, END OF YEAR</b>	<b>77,201</b>	<b>77,767</b>	<b>(566)</b>	<b>-0.7%</b>		<b>69,580</b>

Cole Academy  
Food Service Fund Budget

Account Number	Account Description	2023-24		2023-24 Actual	Balance Available	2023-24 Actual
		Final Budget	Amended Budget			
25-0161-0000-000-0000-000000-000000-	LOCAL SOURCES-FOOD SALES	\$ (5,500)	\$ (5,000)	\$ (4,538)	\$ (962)	\$ 548
	<b>Total Local Revenues</b>	<b>(5,500)</b>	<b>(5,000)</b>	<b>(4,538)</b>	<b>(962)</b>	<b>548</b>
25-0312-0001-000-0000-000000-000000-	RESTRICTED - 31D SCHOOL LUNCH	1,284	(4,247)	1,652	(368)	(6,404)
25-0312-0110-000-2300-000000-000000-	STUDENT DEBT MEAL FORGIVENESS	-	-	-	-	-
25-0312-0110-000-2640-000000-000000-	SEC 30D - MI SCHOOL BREAKFAST	(10,000)	(6,000)	(9,045)	(955)	-
25-0312-0110-000-2650-000000-000000-	SEC 30D - MI SCHOOL LUNCH	(35,000)	(15,000)	(23,858)	(11,142)	-
25-0312-0020-000-3060-000000-000000-	AT RISK FUNDS	-	-	-	-	-
	<b>Total State Revenues</b>	<b>(43,716)</b>	<b>(25,247)</b>	<b>(31,251)</b>	<b>(12,465)</b>	<b>(6,404)</b>
25-0414-0110-000-0000-000000-000000-	NATIONAL SCHOOL BREAKFAST	(50,280)	(45,000)	(42,980)	(7,300)	(27,351)
25-0414-0110-000-8510-000000-000000-	NATIONAL SCHOOL LUNCH	(160,000)	(160,000)	(137,824)	(22,176)	(172,467)
25-0414-0110-000-8610-000000-000000-	NATIONAL SCHOOL SNACKS	(8,000)	(6,000)	(6,434)	(1,566)	(9,896)
25-0481-0110-000-0000-000000-000000-	USDA DONATED COMMODITIES	(10,000)	(10,000)	-	(10,000)	(14,933)
	<b>Total Federal Revenues</b>	<b>(228,280)</b>	<b>(221,000)</b>	<b>(187,239)</b>	<b>(41,041)</b>	<b>(224,647)</b>
	<b>Total Revenues</b>	<b>(277,496)</b>	<b>(251,247)</b>	<b>(223,027)</b>	<b>(54,469)</b>	<b>(230,503)</b>
25-1-297-3150-000-0000-000000-001160-	LUNCH AIDE SUPERVISOR	5,000	(0)	2,821	2,178	-
25-1-297-3150-000-0000-000000-001650-	LUNCH AIDE WAGES	77,076	63,994	67,831	9,245	54,618
25-1-297-3150-000-0000-000000-002130-	LUNCH AIDES HEALTH INSURANCE	4,500	6,000	4,164	336	91
25-1-297-3150-000-0000-000000-002820-	LUNCH AIDES RETIREMENT	2,500	2,372	2,339	161	1,570
25-1-297-3150-000-0000-000000-002830-	LUNCH AIDES FICA	6,000	4,895	5,421	579	4,178
25-1-297-3150-000-0000-000000-002840-	LUNCH AIDES WORKERS COMP	1,000	700	840	160	770
25-1-297-3150-000-0000-000000-002850-	LUNCH AIDES UNEMPLOYMENT	1,200	1,600	1,263	(63)	1,599
25-1-297-3120-000-0000-000000-000000-	EMPLOYEE TRAINING	5,200	5,000	5,179	21	10,000
25-1-297-3210-000-0000-000000-000000-	COST OF TRAVEL (MILEAGE)	-	-	-	-	25
25-1-297-4120-000-0000-000000-000000-	EQUIPMENT REPAIR & MAINT	3,200	2,500	3,171	29	2,379
25-1-297-5610-000-0000-000000-000000-	FOOD PURCHASES	22,000	130,000	16,488	5,512	31,273
25-1-297-5610-000-0000-000000-000850-	FOOD PURCHASES	-	-	-	-	118
25-1-297-5610-000-0000-000000-000851-	FOOD PURCHASES	2,000	-	1,701	299	1,433
25-1-297-5610-000-8500-000000-000000-	FOOD PURCHASES - BREAKFAST	27,000	-	20,566	6,434	11,914
25-1-297-5610-000-8510-000000-000000-	FOOD PURCHASES - LUNCH	83,000	-	75,547	7,453	41,015
25-1-297-5610-000-8580-000000-000000-	FOOD PURCHASES - SFSP	-	-	-	-	138
25-1-297-5640-000-0000-000000-000000-	NON FOOD PURCHASES	5,000	-	4,386	614	5,010
25-1-297-5640-000-8500-000000-000000-	NON FOOD PURCHASES - BREAKFAST	100	-	26	74	-
25-1-297-5640-000-8510-000000-000000-	NON FOOD PURCHASES - LUNCH	6,000	-	5,420	580	5,873
25-1-297-5640-000-8580-000000-000000-	NON FOOD PURCHASES - SFSP	-	-	-	-	-
25-1-297-5650-000-7810-000000-000000-	USDA COMMODITIES USAGE	10,000	10,000	-	10,000	14,933
25-1-297-5990-000-0000-000000-000000-	SUPPLIES AND MATERIALS	1,000	4,000	-	1,000	3,875
25-1-297-6410-000-0000-000000-000000-	CAPITAL OUTLAY	2,500	-	1,999	501	29,053
25-1-297-6420-000-0000-000000-000000-	CAPITAL OUTLAY NONDEPRECIABLE	-	-	-	-	21,848
25-1-297-7410-000-0000-000000-000000-	DUES AND FEES	2,500	2,500	1,915	585	2,018
25-1-297-7910-000-0000-000000-000000-	MISCELLANEOUS EXPENSE	100	500	-	100	92
25-1-297-8220-000-8500-000000-000000-	PURCHASED SERVICES - BREAKFAST	-	-	-	-	-
25-1-297-8220-000-8510-000000-000000-	PURCHASED SERVICES - LUNCH	-	-	-	-	-
25-1-297-8220-000-8580-000000-000000-	PURCHASED SERVICES - UNANTICIPATED	-	-	-	-	-
	<b>Total Food Service</b>	<b>266,875</b>	<b>234,060</b>	<b>221,079</b>	<b>45,796</b>	<b>243,821</b>
25-1-611-8110-000-0000-000000-000000-	TRANSFER TO GENERAL FUND	3,000	9,000	-	9,000	10,390
	<b>Total Indirect Cost Recovery</b>	<b>3,000</b>	<b>9,000</b>	<b>-</b>	<b>9,000</b>	<b>10,390</b>
	<b>Total Expenditures</b>	<b>269,875</b>	<b>243,060</b>	<b>221,079</b>	<b>54,796</b>	<b>254,211</b>
	<b>Revenues Over/(Under) Expenditures</b>	<b>7,621</b>	<b>8,187</b>	<b>1,949</b>		<b>(23,709)</b>
	<b>Beginning Fund Balance</b>	<b>69,580</b>	<b>69,580</b>	<b>69,580</b>		<b>93,289</b>
	<b>Ending Fund Balance</b>	<b>77,201</b>	<b>77,767</b>	<b>71,529</b>		<b>69,580</b>

