

Cole Academy
1915 W. Mt. Hope Ave.
Lansing, MI 48910

A Resolution of Cole Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Cole Academy for fiscal year 2023-24 for the General Fund.

	GENERAL FUND
Revenues	
Local	\$ 87,680
State	3,751,824
Federal	454,617
Other & Incoming Transfers	318,000
Total Revenues	4,612,121
Expenditures	
<u>Instruction:</u>	
Basic Instruction	1,608,360
Added Needs	651,577
<u>Support Services:</u>	
Pupil Support Services	261,000
Instructional Staff	102,557
General Administration	320,985
School Administration	344,698
Business Services	94,250
Operations & Maintenance	263,434
Transportation	2,965
Central Support	179,306
Food Service	31,500
<u>Community Services</u>	100,000
<u>Facilities Acquisition, Construction and Improvements</u>	458,450
<u>Debt Service - Long Term Only</u>	215,662
<u>Outgoing Payments and Financing Uses</u>	4,634,744
Total Expenditures	4,634,744
Excess Revenue Over/(Under) Expenditures	(22,623)
Beginning Fund Balance (July 1, 2023)	1,068,466
Projected Ending Fund Balance (June 30, 2024)	\$ 1,045,843

This resolution shall take effect July 1, 2023.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Cole Academy Board of Directors at a properly noticed open meeting held on the 20th day of June, 2023 where a quorum was present.

By: Amy Gilmore
Secretary of the Board of Directors