

Cole Academy
1915 W. Mt. Hope Ave.
Lansing, MI 48910

A Resolution of Cole Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Cole Academy for fiscal year 2024-25 for the Food Service Fund.

	FOOD SERVICE FUND
Revenues	
Local	\$ 5,000
State	39,247
Federal	218,000
Other & Incoming Transfers	-
Total Revenues	262,247
Expenditures	
<u>Instruction:</u>	
Basic Instruction	-
Added Needs	-
<u>Support Services:</u>	
Pupil Support Services	-
Instructional Staff	-
General Administration	-
School Administration	-
Business Services	-
Operations & Maintenance	-
Transportation	-
Central Support	-
Food Service	259,911
<u>Community Services</u>	-
<u>Outgoing Payments and Financing Uses</u>	3,000
Total Expenditures	262,911
Excess Revenue Over/(Under) Expenditures	(664)
Estimated Fund Balance (July 1, 2024)	77,201
Projected Ending Fund Balance (June 30, 2025)	\$ 76,537

This resolution shall take effect July 1, 2024.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Cole Academy Board of Directors at a properly noticed open meeting held on the 19 day of June, 2024 where a quorum was present.

By: 
Secretary of the Board of Directors

Cole Academy
2024-2025 Food Service Fund Proposed Budget

Description	2024-25		2023-24		2022-23	
	Proposed	Final	Change	%	Actual	Notes
REVENUES:						
LOCAL SOURCES	5,000	5,500	(500)	0.0%	(548)	
STATE SOURCES	39,247	43,716	(4,469)	-10.2%	6,404	Section 30(D)
FEDERAL SOURCES	218,000	228,280	(10,280)	-4.5%	224,647	Lunch & Breakfast
OTHER SOURCES	-	-	-	0.0%	-	
TOTAL REVENUES	262,247	277,496	(15,249)	-5.5%	230,503	
EXPENDITURES:						
SALARIES	-	-	-	0.0%	-	
BENEFITS	-	-	-	0.0%	-	
CONTRACTED SERVICES	119,911	102,475	17,436	17.0%	72,851	Increase in wages/benefits
SUPPLIES/OTHER	140,000	164,400	(24,400)	-14.8%	170,970	Food and non-food purchases
TRANSFER TO GF	3,000	3,000	-	0.0%	10,390	
TOTAL FOOD SERVICE	262,911	269,875	(6,964)	-2.6%	254,211	
TOTAL EXPENDITURES	262,911	269,875			254,211	
EXCESS OF REVENUE OVER/ (UNDER) EXPENDITURES	(664)	7,621			(23,709)	
FUND BALANCE, BEGINNING OF YEAR	77,201	69,580			93,290	
FUND BALANCE, END OF YEAR	76,537	77,201	(664)	-0.9%	69,580	

**Cole Academy
Food Service Fund Budget**

Account Number	Account Description	2024-25 Original Budget	2023-24 Final Budget	2022-23 Actual
25-0161-0000-000-0000-000000-000000-	LOCAL SOURCES-FOOD SALES	\$ (5,000)	\$ (5,500)	\$ 548
	Total Local Revenues	(5,000)	(5,500)	548
25-0312-0001-000-0000-000000-000000-	RESTRICTED - 31D SCHOOL LUNCH	(4,247)	1,284	(6,404)
25-0312-0110-000-2300-000000-000000-	STUDENT DEBT MEAL FORGIVENESS	-	-	-
25-0312-0110-000-2640-000000-000000-	SEC 30D - MI SCHOOL BREAKFAST	(10,000)	(10,000)	-
25-0312-0110-000-2650-000000-000000-	SEC 30D - MI SCHOOL LUNCH	(25,000)	(35,000)	-
25-0312-0020-000-3060-000000-000000-	AT RISK FUNDS	-	-	-
	Total State Revenues	(39,247)	(43,716)	(6,404)
25-0414-0110-000-0000-000000-000000-	NATIONAL SCHOOL BREAKFAST	(45,000)	(50,280)	(27,351)
25-0414-0110-000-8510-000000-000000-	NATIONAL SCHOOL LUNCH	(155,000)	(160,000)	(172,467)
25-0414-0110-000-8610-000000-000000-	NATIONAL SCHOOL SNACKS	(8,000)	(8,000)	(9,896)
25-0481-0110-000-0000-000000-000000-	USDA DONATED COMMODITIES	(10,000)	(10,000)	(14,933)
	Total Federal Revenues	(218,000)	(228,280)	(224,647)
	Total Revenues	(262,247)	(277,496)	(230,503)
25-1-297-3150-000-0000-000000-001160-	LUNCH AIDE SUPERVISOR	5,500	5,000	-
25-1-297-3150-000-0000-000000-001650-	LUNCH AIDE WAGES	97,000	77,076	54,618
25-1-297-3150-000-0000-000000-002130-	LUNCH AIDES HEALTH INSURANCE	7,264	4,500	91
25-1-297-3150-000-0000-000000-002820-	LUNCH AIDES RETIREMENT	2,831	2,500	1,570
25-1-297-3150-000-0000-000000-002830-	LUNCH AIDES FICA	6,000	6,000	4,178
25-1-297-3150-000-0000-000000-002840-	LUNCH AIDES WORKERS COMP	250	1,000	770
25-1-297-3150-000-0000-000000-002850-	LUNCH AIDES UNEMPLOYMENT	1,067	1,200	1,599
25-1-297-3120-000-0000-000000-000000-	EMPLOYEE TRAINING	-	5,200	10,000
25-1-297-3210-000-0000-000000-000000-	COST OF TRAVEL (MILEAGE)	-	-	25
25-1-297-4120-000-0000-000000-000000-	EQUIPMENT REPAIR & MAINT	1,000	3,200	2,379
25-1-297-5610-000-0000-000000-000000-	FOOD PURCHASES	115,000	22,000	31,273
25-1-297-5610-000-0000-000000-000850-	FOOD PURCHASES	-	-	118
25-1-297-5610-000-0000-000000-000851-	FOOD PURCHASES	1,500	2,000	1,433
25-1-297-5610-000-8500-000000-000000-	FOOD PURCHASES - BREAKFAST	7,000	27,000	11,914
25-1-297-5610-000-8510-000000-000000-	FOOD PURCHASES - LUNCH	-	83,000	41,015
25-1-297-5610-000-8580-000000-000000-	FOOD PURCHASES - SFSP	-	-	138
25-1-297-5640-000-0000-000000-000000-	NON FOOD PURCHASES	-	5,000	5,010
25-1-297-5640-000-8500-000000-000000-	NON FOOD PURCHASES - BREAKFAST	500	100	-
25-1-297-5640-000-8510-000000-000000-	NON FOOD PURCHASES - LUNCH	-	6,000	5,873
25-1-297-5640-000-8580-000000-000000-	NON FOOD PURCHASES - SFSP	-	-	-
25-1-297-5650-000-7810-000000-000000-	USDA COMMODITIES USAGE	10,000	10,000	14,933
25-1-297-5990-000-0000-000000-000000-	SUPPLIES AND MATERIALS	2,000	1,000	3,875
25-1-297-6410-000-0000-000000-000000-	CAPITAL OUTLAY	-	2,500	29,053
25-1-297-6420-000-0000-000000-000000-	CAPITAL OUTLAY NONDEPRECIABLE	-	-	21,848
25-1-297-7910-000-0000-000000-000000-	DUES AND FEES	2,500	2,500	2,018
25-1-297-8220-000-8500-000000-000000-	MISCELLANEOUS EXPENSE	500	100	92
25-1-297-8220-000-8510-000000-000000-	PURCHASED SERVICES - BREAKFAST	-	-	-
25-1-297-8220-000-8510-000000-000000-	PURCHASED SERVICES - LUNCH	-	-	-
25-1-297-8220-000-8580-000000-000000-	PURCHASED SERVICES - UNANTICIPATE	-	-	-
	Total Food Service	259,911	266,875	243,821
25-1-611-8110-000-0000-000000-000000-	TRANSFER TO GENERAL FUND	3,000	3,000	10,390
	Total Indirect Cost Recovery	3,000	3,000	10,390
	Total Expenditures	262,911	269,875	254,211
	Revenues Over/(Under) Expenditures	(664)	7,621	(23,709)
	Beginning Fund Balance	77,201	69,580	93,289
	Ending Fund Balance	76,537	77,201	69,580

